

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

POPULATION LAST CENSUS 2,076
 NET VALUATION TAXABLE 2014 186,024,951
 MUNICIPAL CODE 1206

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2017
 MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough Helmetta, County of Middlesex

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

| | Date | Examined By: |
|---|------|-------------------|
| 1 | | Preliminary Check |
| 2 | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 

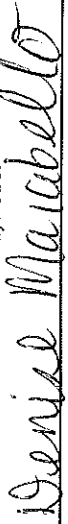
Title Auditor RMA #431
Gerard Staniewicz, CPA

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Denise Marabello, am the Chief Financial Officer, License # N-0527, of the Borough Middlesex of Helmetta, County of Middlesex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature 
 Title Chief Financial Officer
 Address 51 Main St, Helmetta, NJ 08828
 Phone Number (732) 521-4946
 Fax Number (732) 521-1263
 Email d.marabello@helmettaboro.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Helmetta as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/16 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Gerard Stankiewicz

(Registered Municipal Accountant)

Samuel Klein and Company

(Firm Name)

36 West Main Street, Suite 303

(Address)

Freehold, NJ 07728

(Address)

(732) 780-2600

(Phone Number)

gstank@sklein-cpa.com

(Email)

(732) 780-1030

(Fax Number)

Certified by me

This 9th day of February, 2017

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Helmetta
Chief Financial Officer: Denise Marabello
Signature: Denise Marabello
Certificate #: N-0527
Date: 2/9/2017

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____


(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 187,697,473.


KEN PACERA,
SIGNATURE OF TAX ASSESSOR

Borough of Helmetta
MUNICIPALITY

Middlesex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

| Title of Account | Debit | Credit |
|---|--------------|-----------------|
| Cash | 1,405,322.26 | |
| Receivables with Full Reserves: | | |
| Taxes Receivable | 131,690.91 | |
| Tax Title Liens | 4,485.94 | |
| Foreclosed Property | 8,800.00 | |
| Revenue Accounts Receivable | 5,866.64 | |
| Due from Payroll Fund | 537.00 | |
| Due from General Trust Fund | 0.08 | |
| | 151,380.57 | |
| Deferred Local School Taxes | 945,000.00 | |
| Appropriation Reserves | | 145,176.83 |
| Reserve for Encumbrances | | 51,582.71 |
| Prepaid Taxes | | 40,776.21 |
| Tax Overpayments | | 2,348.08 |
| Regional District School Tax Payable | | 651,806.48 |
| Accounts Payable | | 6,200.00 |
| Commitments Payable | | 46,333.85 |
| Due to Grant Fund | | 34,385.35 |
| Due to General Capital Fund | | 55,545.08 |
| Due to Water Utility Operating Fund | | 77,681.45 |
| Due to Spotswood BOE - PILOT for Lofts at Helmetta | | 15,260.80 |
| Due St of NJ - Marriage Licenses | | 375.00 |
| Due to State of NJ P.L. 1971 Chapter 20 | | 1,500.00 |
| Reserve for Municipal Building Upgrades, Appropriated | | 2,388.54 |
| Reserve for Insurance Reimbursements | | 6,530.20 |
| Reserve for HFD Repairs | | 876.88 |
| Reserve for COAH Preparation | | 3,167.50 |
| | | 1,141,934.96 -C |

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

| Title of Account | Debit | Credit |
|-------------------------------------|--------------|--------------|
| | | |
| Deferred Local School Taxes Payable | | 945,000.00 |
| | | |
| Reserve for Receivables | | 151,380.57 |
| | | |
| Fund Balance | | 263,387.30 |
| | | |
| | 2,501,702.83 | 2,501,702.83 |
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(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

| Title of Account | Debit | Credit |
|---|-----------|-----------|
| <u>Due From Current Fund</u> | 34,385.35 | |
| <u>Grant Receivable</u> | 44,422.00 | |
| <u>Reserve for Grants, Appropriated</u> | | 69,780.83 |
| <u>Reserve for Grants, Unappropriated</u> | | 7,656.42 |
| <u>Reserve for Encumbrances</u> | | 1,370.10 |
| | 78,807.35 | 78,807.35 |
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POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)
AS AT DECEMBER 31, 2016

| Title of Account | Debit | Credit |
|--|------------|------------|
| Animal Control Trust Fund: | | |
| Cash | 6,635.98 | |
| Due to State of New Jersey | | 16.20 |
| Reserve for Animal Control Trust Fund Expenditures | | 6,619.78 |
| | 6,635.98 | 6,635.98 |
| Payroll Fund: | | |
| Cash | 830.57 | |
| Due to Current Fund | | 537.00 |
| Due to Employee | | 293.57 |
| | 830.57 | 830.57 |
| Trust Other Fund: | | |
| Cash | 143,535.58 | |
| Due to Current Fund | | 0.08 |
| Reserve for NJUCC | | 585.30 |
| Various Reserves | | 142,950.20 |
| | 143,535.58 | 143,535.58 |
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(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015: (1) \$ _____
x _____
25%

(2) \$ _____

Municipal Public Defender Trust Cash Balance December 31, 2016: (3) \$ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended 3 - (1 +2) = \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:

Denise Marabello

Signature:

Denise Marabello

Certificate #:

N-0527

Date:

2/9/2017

**BOROUGH OF HELMETTA
TRUST OTHER FUND
STATEMENT OF VARIOUS RESERVES**

| | Balance December 31, 2015 | Deposits | Disbursed | Balance December 31, 2016 |
|--|---------------------------------|---------------|---------------|---------------------------------|
| Reserve for: | | | | |
| Land Right of Way Acquisition - Developers - | \$ 300.00 | | | \$ 300.00 |
| Heather Glen | 1,586.59 | | | 1,586.59 |
| Developer Deposits and Reserves | \$ 21,967.58 | \$ 16,753.86 | \$ 17,721.17 | \$ 21,000.27 |
| Off Duty Police | 8,232.78 | 23,717.43 | 20,553.59 | 11,396.62 |
| Municipal Alliance Donations | 240.00 | | | 240.00 |
| Street Opening Deposits | 7,296.00 | | | 7,296.00 |
| Recreation | 355.68 | 6,434.00 | 6,338.60 | 451.08 |
| Accumulated Sick Leave Reserve | 8,435.78 | 3,000.00 | | 11,435.78 |
| Parking Offense Adjudication Account | 84.00 | | | 84.00 |
| Tax Title Lien Premium | 40,600.20 | 127,733.04 | 105,960.49 | 62,372.75 |
| Uniform Fire Safety Penalty Act | 284.00 | 1,000.00 | | 1,284.00 |
| COAH | 9,090.17 | 0.06 | 36.00 | 9,054.23 |
| Animal Shelter Donations | 7,998.32 | | | 7,998.32 |
| Animal Control Restitution | 5,954.46 | 75.00 | | 6,029.46 |
| School Board Dissolution | 25,785.20 | | 25,785.20 | |
| Municipal Forfeiture | 442.65 | | | 442.65 |
| Miscellaneous | 1,990.45 | | 12.00 | 1,978.45 |
| | \$ 140,643.86 | \$ 178,713.39 | \$ 176,407.05 | \$ 142,950.20 |

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit | Balance Dec. 31, 2015 | Assessments and Liens | Current | RECEIPTS | | | | Budget | Assessment Serial Bond Issues: | Assessment Bond Anticipation Note Issues: | Other Liabilities | Trust Surplus | Less Assets "Unfinanced" |
|--|-------|-----------------------|-----------------------|---------|---------------|-----------------------|--------|--------|--------|--------------------------------|---|-------------------|---------------|--------------------------|
| | | | | | Disbursements | Balance Dec. 31, 2016 | | | | | | | | |
| | | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| | | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
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POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

| Title of Account | Debit | Credit |
|--|--------------|--------------|
| Cash | 23,489.12 | |
| Intergovernmental Accounts Receivable: | | |
| Due from NJDOT | 142,191.85 | |
| Deferred Charges to Future Taxation - Unfunded | 1,400,000.00 | |
| Due from Current Fund | 55,545.08 | |
| Bond Anticipation Notes | | 1,400,000.00 |
| Improvement Authorizations: | | |
| Funded | | 65,901.62 |
| Unfunded | | 17,411.26 |
| Capital Improvement Fund | | 3,883.24 |
| Reserve for Affordable Housing | | 24,000.00 |
| Reserve for Detention Basin/Sutton Place | | 3,082.64 |
| Reserve for HFD Lower House Repairs | | 106,475.00 |
| Bonds and Notes Authorized but Not Issued | 0.00 | |
| Est. Proceeds from Bonds and Notes | | 0.00 |
| Fund Balance | | 472.29 |
| | 1,621,226.05 | 1,621,226.05 |

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

| | Cash | | Less Checks Outstanding | Cash Book Balance |
|------------------------|-------------------|---------------------|-------------------------|---------------------|
| | *On Hand | On Deposit | | |
| Current | 35,370.78 | 1,514,282.09 | 144,330.61 | 1,405,322.26 |
| Trust - Animal Control | | 6,637.18 | 1.20 | 6,635.98 |
| Trust - Other | 2,686.46 | 167,754.32 | 26,905.20 | 143,535.58 |
| Capital - General | | 23,489.12 | | 23,489.12 |
| Water - Operating | 268.95 | 118,716.43 | 113,495.62 | 5,489.76 |
| Water - Capital | | 136,422.84 | | 136,422.84 |
| Sewer - Operating | 93,671.24 | 59,241.98 | | 152,913.22 |
| Sewer - Capital | | 88,699.08 | | 88,699.08 |
| Payroll | | 830.57 | | 830.57 |
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| Total | 131,997.43 | 2,116,073.61 | 284,732.63 | 1,963,338.41 |

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a)

Signature:  Title: RMA #431

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| | |
|------------------------------|--------------|
| Current Fund: | |
| PNC #8043483977 | 1,348,206.37 |
| PNC #8043483555 | 140,258.17 |
| PNC #8043483969 | 25,817.55 |
| | 1,514,282.09 |
| Animal Control Trust Fund | |
| PNC #8043483301 | 6,637.18 |
| Trust Other Fund | |
| PNC #8043483328 | 93,938.23 |
| PNC #8043483336 | 442.65 |
| PNC #8043483723 | 585.30 |
| PNC #8043483715 | 9,054.23 |
| PNC #8043483731 | 62,372.75 |
| PNC #8043483758 | 1,361.16 |
| | 167,754.32 |
| Payroll Fund | |
| PNC #8043483969 | 830.57 |
| General Capital Fund | |
| PNC #8043483985 | 23,489.12 |
| Water Utility Operating Fund | |
| PNC #8043483993 | 118,716.43 |
| Water Utility Capital Fund | |
| PNC #8043484013 | 136,422.84 |
| Sewer Utility Operating Fund | |
| PNC #8043484021 | 59,241.98 |
| Sewer Utility Capital Fund | |
| PNC #8043484005 | 88,699.08 |
| Grand Total | 2,116,073.61 |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**BOROUGH OF HELMETTA
GRANT FUND
STATEMENT OF APPROPRIATED RESERVES**

| Balance December 31, | 2015 | Budget | Cash Disbursed | Reserve for Encumbrances | Balance December 31, 2016 |
|--|-------------|-----------------|-------------------|-----------------------------|---------------------------------|
| | | Paid or Charged | | | |
| Local: | | | | | |
| Sam's Club Foundation | \$ 1,000.00 | | | | \$ 1,000.00 |
| State: | | | | | |
| Municipal Alcohol Education and Rehabilitation Program: | \$ 133.07 | \$ 471.47 | \$ 133.07 | | \$ 247.79 |
| 2005 | 133.07 | | 133.07 | 35.93 | 169.34 |
| 2006 | 283.72 | | | | 169.34 |
| 2007 | 169.34 | | | | 92.82 |
| 2009 | 92.82 | | | | 301.64 |
| 2010 | 301.64 | | | | 269.67 |
| 2011 | 269.67 | | | | 377.74 |
| 2013 | 377.74 | | | | 791.62 |
| 2014 | 791.62 | | | | 236.32 |
| 2015 | 236.32 | | | | 471.47 |
| 2016 | | | | | 3,301.67 |
| Clean Communities Program: | 3,402.62 | 4,739.58 | 100.95 | | 4,739.58 |
| 2015 | | | | | 836.78 |
| 2016 | | | | | 3,301.67 |
| Body Armor Replacement Fund: | | | | | |
| Police Car Camera Grant | 4,100.00 | 836.78 | | | 4,100.00 |
| Forest Services Volunteer Fire Assistance: | | | | | |
| 2015 | 5,450.40 | | 560.00 | | 4,890.40 |
| 2016 | | | | | 3,075.00 |

**BOROUGH OF HELMETTA
GRANT FUND
STATEMENT OF APPROPRIATED RESERVES**

| Grant | Balance December 31, 2015 | Budget | Disbursed | Paid or Charged Reserve for | Encumbrances 2016 | State: (Continued) | |
|--------------------------------|---------------------------------|--------------|--------------|--------------------------------|----------------------|--|-----------------------------------|
| | | | | | | Community Wildfire Protection Plan Recycling Tonnage Grant: | Community Development Block Grant |
| 2012 | 1,852.71 | | 253.89 | \$ 650.00 | | 948.82 | |
| 2013 | 2,479.41 | | | | | 2,479.41 | |
| 2014 | 2,418.15 | | | | | 2,418.15 | |
| 2015 | 2,209.25 | | | | | 2,209.25 | |
| 2016 | | \$ 2,245.24 | | | | 2,245.24 | |
| Stormwater Management: | | | | | | | |
| 2008 | 300.00 | | | | | 300.00 | |
| Drunk Driving Enforcement Fund | | | | | | | |
| 2016 | | 6,035.34 | 372.12 | 720.10 | | 4,943.12 | |
| Federal: | | | | | | | |
| 2015 | \$ 21,360.00 | | \$ 19,912.00 | | | \$ 1,448.00 | |
| 2016 | | 23,062.00 | | | | 23,062.00 | |
| | | 44,422.00 | \$ 19,912.00 | | | \$ 24,510.00 | |
| | \$ 30,868.48 | \$ 61,825.41 | \$ 21,542.96 | \$ 1,370.10 | | \$ 69,780.83 | |
| Detail: | | | | | | | |
| Grant - As Adopted | | | | | | | |
| | \$ 8,293.07 | | | | | | |
| Grant - Added by NISA 40A:4-87 | | | | | | | |
| | | 53,532.34 | | | | | |
| | | \$ 61,825.41 | | | | | |

**BOROUGH OF HELMETTA
GRANT FUND
STATEMENT OF UNAPPORTAIATED RESERVES**

| | Balance December 31, 2016 | Decreased by Anticipated as Revenue | Increased by Cash Received | Balance December 31, 2015 | |
|--------------------------------|---------------------------------|---|----------------------------------|---------------------------------|--|
| State: | | | | | |
| Body Armor Replacement Fund | \$ 820.79 | 836.78 | \$ 820.79 | \$ 836.78 | |
| Recycling Tonnage Grant | | 2,245.24 | 2,244.54 | 0.70 | |
| Alcohol and Education | 1,571.22 | 471.47 | 1,571.22 | 471.47 | |
| Clean Communities | 5,264.41 | 4,739.58 | 5,264.41 | 4,739.58 | |
| Drunk Driving Enforcement Fund | | 6,035.34 | 6,035.34 | | |
| Volunteer Fire Assistant Grant | | 3,075.00 | 3,075.00 | | |
| | <u>\$ 7,656.42</u> | <u>\$ 17,403.41</u> | <u>\$ 19,011.30</u> | <u>\$ 6,048.53</u> | |

*LOCAL DISTRICT SCHOOL TAX

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2016 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85001-00 | XXXXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) | XXXXXXXXXX | 945,000.00 |
| Levy School Year July 1, 2016 - June 30, 2017 | XXXXXXXXXX | |
| Levy Calendar Year 2016 | XXXXXXXXXX | |
| Paid | | XXXXXXXXXX |
| Balance December 31, 2016 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85003-00 | | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) | 945,000.00 | XXXXXXXXXX |
| | 945,000.00 | 945,000.00 |

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools
 # Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

| | Debit | Credit |
|---------------------------|------------|------------|
| Balance January 1, 2016 | XXXXXXXXXX | XX |
| 2016 Levy | XXXXXXXXXX | XX |
| Interest Earned | XXXXXXXXXX | XX |
| Expenditures | | XXXXXXXXXX |
| Balance December 31, 2016 | | XXXXXXXXXX |

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

| | Debit | Credit |
|---|--------------|--------------|
| Balance January 1, 2016 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85031-00 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Deferred | XXXXXXXXXX | 580,724.48 |
| (Not in excess of 50% of Levy - 2015-2016) | XXXXXXXXXX | XX |
| Levy School Year July 1, 2016 - June 30, 2017 | XXXXXXXXXX | XX |
| Levy Calendar Year 2016 | XXXXXXXXXX | XX |
| Paid | 3,126,535.00 | 3,197,617.00 |
| Balance December 31, 2016 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85033-00 | 651,806.48 | XXXXXXXXXX |
| School Tax Deferred | | XXXXXXXXXX |
| (Not in excess of 50% of Levy - 2016-2017) | XXXXXXXXXX | XXXXXXXXXX |
| # Must include unpaid requisitions | 3,778,341.48 | 3,778,341.48 |

REGIONAL HIGH SCHOOL TAX

| | Debit | Credit |
|---|------------|------------|
| Balance January 1, 2016 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85041-00 | XXXXXXXXXX | XX |
| School Tax Deferred | XXXXXXXXXX | XX |
| (Not in excess of 50% of Levy - 2015-2016) | XXXXXXXXXX | XX |
| Levy School Year July 1, 2016 - June 30, 2017 | XXXXXXXXXX | XX |
| Levy Calendar Year 2016 | XXXXXXXXXX | XX |
| Paid | | XXXXXXXXXX |
| Balance December 31, 2016 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85043-00 | | XXXXXXXXXX |
| School Tax Deferred | | XXXXXXXXXX |
| (Not in excess of 50% of Levy - 2016-2017) | | XXXXXXXXXX |
| # Must include unpaid requisitions | | |

COUNTY TAXES PAYABLE

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2015 | XXXXXXXXXX | XXXXXXXXXX |
| County Taxes | XXXXXXXXXX | XXXXXXXXXX |
| 80003-01 | XX | XX |
| Due County for Added and Omitted Taxes | XXXXXXXXXX | XXXXXXXXXX |
| 80003-02 | XX | XX |
| 2015 Levy: | | |
| General County | XXXXXXXXXX | XXXXXXXXXX |
| 80003-03 | XX | XX |
| County Library | XXXXXXXXXX | 734,177.36 |
| 80003-04 | XX | |
| County Health | XXXXXXXXXX | XX |
| 80003-05 | XX | XX |
| County Open Space Preservation | XXXXXXXXXX | 60,865.74 |
| 80003-05 | XX | XX |
| Due County for Added and Omitted Taxes | XXXXXXXXXX | 345.04 |
| 80003-05 | XX | XX |
| Paid | 795,388.14 | XXXXXXXXXX |
| Balance December 31, 2015 | XXXXXXXXXX | XXXXXXXXXX |
| County Taxes | | XXXXXXXXXX |
| Due County for Added and Omitted Taxes | | XXXXXXXXXX |
| | 795,388.14 | 795,388.14 |

SPECIAL DISTRICT TAXES

| | Debit | Credit |
|---|------------|------------|
| Balance January 1, 2015 | XXXXXXXXXX | XX |
| 2015 Levy: (List Each Type of District Tax Separately - see Footnote) | | |
| Fire - | XXXXXXXXXX | XXXXXXXXXX |
| 81108-00 | XX | XX |
| Sewer - | XXXXXXXXXX | XXXXXXXXXX |
| 81111-00 | XX | XX |
| Water - | XXXXXXXXXX | XXXXXXXXXX |
| 81112-00 | XX | XX |
| Garbage - | XXXXXXXXXX | XXXXXXXXXX |
| 81109-00 | XX | XX |
| Open Space - | XXXXXXXXXX | XXXXXXXXXX |
| 81105-00 | XX | XX |
| Total 2015 Levy | XXXXXXXXXX | XXXXXXXXXX |
| 80003-07 | XX | XX |
| Paid | | XXXXXXXXXX |
| 80003-08 | | XX |
| Balance December 31, 2015 | | XXXXXXXXXX |
| 80003-09 | | XX |

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

| | Debit | | Credit |
|------------------------------------|----------|---------------|---------------|
| | | | |
| Balance January 1, 2015 | 80004-01 | XXXXXXXXXX XX | |
| State Library Aid Received in 2015 | 80004-02 | XXXXXXXXXX XX | |
| Expended | 80004-09 | | XXXXXXXXXX XX |
| Balance December 31, 2015 | 80004-10 | | |

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

| | | | |
|------------------------------------|----------|---------------|---------------|
| Balance January 1, 2015 | 80004-03 | XXXXXXXXXX XX | |
| State Library Aid Received in 2015 | 80004-04 | XXXXXXXXXX XX | |
| Expended | 80004-11 | | XXXXXXXXXX XX |
| Balance December 31, 2015 | 80004-12 | | |

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

| | | | |
|------------------------------------|----------|---------------|---------------|
| Balance January 1, 2015 | 80004-05 | XXXXXXXXXX XX | |
| State Library Aid Received in 2015 | 80004-06 | XXXXXXXXXX XX | |
| Expended | 80004-13 | | XXXXXXXXXX XX |
| Balance December 31, 2015 | 80004-14 | | |

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

| | | | |
|------------------------------------|----------|---------------|---------------|
| Balance January 1, 2015 | 80004-07 | XXXXXXXXXX XX | |
| State Library Aid Received in 2015 | 80004-08 | XXXXXXXXXX XX | |
| Expended | 80004-15 | | XXXXXXXXXX XX |
| Balance December 31, 2015 | 80004-16 | | |

STATEMENT OF GENERAL BUDGET REVENUES 2016

| Source | Budget -01 | Realized -02 | Excess or Deficit* -03 |
|--|---------------|-----------------|---------------------------|
| Surplus Anticipated | 200,000.00 | 200,000.00 | - |
| Surplus Anticipated with Prior Written Consent of Director of Local Government | | | |
| Miscellaneous Revenue Anticipated: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Adopted Budget | 394,389.38 | 368,376.17 | (26,013.21) |
| Added by N.J.S. 40A:4-87: (List on 17a) | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | 53,532.34 | 53,532.34 | |
| Total Miscellaneous Revenue Anticipated | 647,921.72 | 621,908.51 | (26,013.21) |
| Receipts from Delinquent Taxes | 123,000.00 | 121,653.73 | (1,346.27) |
| Amount to be Raised by Taxation: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| (a) Local Tax for Municipal Purposes | 1,352,792.47 | XXXXXXXXXX | XXXXXXXXXX |
| (b) Addition to Local District School Tax | | XXXXXXXXXX | XXXXXXXXXX |
| (c) Minimum Library Tax | | XXXXXXXXXX | XXXXXXXXXX |
| Total Amount to be Raised by Taxation | 1,352,792.47 | 1,388,038.17 | 35,245.70 |
| | 2,123,714.19 | 2,131,600.41 | 7,886.22 |

ALLOCATION OF CURRENT TAX COLLECTIONS

| | Debit | Credit |
|---|--------------|--------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) | XXXXXXXXXX | 5,222,109.53 |
| Amount to be Raised by Taxation | XXXXXXXXXX | XXXXXXXXXX |
| Local District School Tax | | XXXXXXXXXX |
| Regional School Tax | 3,197,617.00 | XXXXXXXXXX |
| Regional High School Tax | | XXXXXXXXXX |
| County Taxes | 795,043.10 | XXXXXXXXXX |
| Due County for Added and Omitted Taxes | 345.04 | XXXXXXXXXX |
| Special District Taxes | | XXXXXXXXXX |
| Municipal Open Space Tax | | XXXXXXXXXX |
| Reserve for Uncollected Taxes | XXXXXXXXXX | 158,933.78 |
| Deficit in Required Collection of Current Taxes (or) | XXXXXXXXXX | XX |
| Balance for Support of Municipal Budget (or) | | XXXXXXXXXX |
| *Excess Non-Budget Revenue (see footnote) | 1,388,038.17 | XXXXXXXXXX |
| *Deficit Non-Budget Revenue (see footnote) | XXXXXXXXXX | XX |
| | 5,381,043.31 | 5,381,043.31 |

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2016

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

| Source | Budget | Realized | | Excess or Deficit |
|--|------------------|------------------|--|-------------------|
| | | | | |
| Forest Service Volunteer Fire Assistance | 3,075.00 | 3,075.00 | | |
| Drunk Driving Enforcement Grant | 6,035.34 | 6,035.34 | | |
| Community Development Grant Block - 2015 | 21,360.00 | 21,360.00 | | |
| Community Development Grant Block - 2016 | 23,062.00 | 23,062.00 | | |
| | | | | |
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| | | | | |
| Total (Sheet 17) | 53,532.34 | 53,532.34 | | |

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Denise Maraballo

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

| | | |
|--|----------|--------------|
| 2016 Budget as Adopted | 80012-01 | 2,070,181.85 |
| 2016 Budget - Added by N.J.S. 40A:4-87 | 80012-02 | 53,532.34 |
| Appropriated for 2016 (Budget Statement Item 9) | 80012-03 | 2,123,714.19 |
| Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9) | 80012-04 | |
| Total General Appropriations (Budget Statement Item 9) | 80012-05 | 2,123,714.19 |
| Add: Overexpenditures (see footnote) | 80012-06 | |
| Total Appropriations and Overexpenditures | 80012-07 | 2,123,714.19 |
| Deduct Expenditures: | | |
| Paid or Charged [Budget Statement Item (L)] | 80012-08 | 1,819,522.02 |
| Paid or Charged - Reserve for Uncollected Taxes | 80012-09 | 158,933.78 |
| Reserved | 80012-10 | 145,176.83 |
| Total Expenditures | 80012-11 | 2,123,632.63 |
| Unexpended Balances Canceled (see footnote) | 80012-12 | 81.56 |

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | | |
|---|--|--|--|
| 2016 Authorizations | | | |
| N.J.S. 40A:4-46 (After adoption of Budget) | | | |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) | | | |
| Total Authorizations | | | |
| Deduct Expenditures: | | | |
| Paid or Charged | | | |
| Reserved | | | |
| Total Expenditures | | | |

RESULTS OF 2016 OPERATION

CURRENT FUND

| | Debit | | Credit |
|--|--------------|----|---------------|
| | XXXXXXX | XX | XXXXXXXXXX |
| Excess of anticipated Revenues: | XXXXXXXXXX | XX | XXXXXXXXXX XX |
| Miscellaneous Revenues anticipated 80013-01 | | | |
| Delinquent Tax Collections 80013-02 | XXXXXXXXXX | XX | |
| Required Collection of Current Taxes 80013-03 | XXXXXXXXXX | XX | 35,245.70 |
| Unexpended Balances of 2016 Budget Appropriations 80013-04 | XXXXXXXXXX | XX | 81.56 |
| Miscellaneous Revenue Not Anticipated 81113- | XXXXXXXXXX | XX | 56,502.37 |
| Miscellaneous Revenue Not Anticipated: | | | |
| Proceeds of Sale of Foreclosed Property (Sheet 27) 81114- | XXXXXXXXXX | XX | |
| Payments in Lieu of Taxes on Real Property 81120- | XXXXXXXXXX | XX | |
| Sale of Municipal Assets | XXXXXXXXXX | XX | |
| Unexpended Balances of 2015 Appropriation Reserves 80013-05 | XXXXXXXXXX | XX | 73,099.50 |
| Prior Years Interfunds Returned in 2016 80013-06 | XXXXXXXXXX | XX | |
| Cancellation of Prior Year Accounts Payable | XXXXXXXXXX | XX | |
| | XXXXXXXXXX | XX | |
| | XXXXXXXXXX | XX | |
| | XXXXXXXXXX | XX | |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | XXXXXXXXXX | XX | XXXXXXXXXX XX |
| Balance January 1, 2016 80013-07 | 945,000.00 | | XXXXXXXXXX XX |
| Balance December 31, 2016 80013-08 | XXXXXXXXXX | XX | 945,000.00 |
| Deficit in Anticipated Revenues: | XXXXXXXXXX | XX | XXXXXXXXXX XX |
| Miscellaneous Revenues Anticipated 80013-09 | 26,013.21 | | XXXXXXXXXX XX |
| Delinquent Tax Collections 80013-10 | 1,346.27 | | XXXXXXXXXX XX |
| Required Collection of Current Taxes 80013-11 | | | XXXXXXXXXX XX |
| Interfund Advances Originating in 2016 80013-12 | | | XXXXXXXXXX XX |
| Refund Prior Year Revenue | 2,200.00 | | XXXXXXXXXX XX |
| | | | XXXXXXXXXX XX |
| | | | XXXXXXXXXX XX |
| Deficit Balance - To Trial Balance (Sheet 3) 80013-13 | XXXXXXXXXX | XX | |
| Surplus Balance - To Surplus (Sheet 21) 80013-14 | 135,369.65 | | XXXXXXXXXX XX |
| | 1,109,929.13 | | 1,109,929.13 |

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

| Source | Amount Realized |
|---|-----------------|
| Licenses; | |
| Other - Clerk | 2,095.00 |
| Other Fees and Permits - Clerk | 125.00 |
| Additional Construction Code - UCC | 950.00 |
| Planning Board Fees | 30.00 |
| MRNA | 7,139.03 |
| PILOT - Lofts at Helmetta | 15,260.80 |
| FEMA Reimbursement - 2016 Snowstorm | 9,649.94 |
| Copies | 210.00 |
| Recycling | 34.55 |
| Police Receipts | 295.81 |
| Clerk - Miscellaneous | 6,867.64 |
| Return Check Fees | 25.00 |
| State LEA | 1,237.60 |
| Fire Prevention Inspection Fee | 10,383.00 |
| Smoke Detector Test Fees | 275.00 |
| Paint Program | 1,440.00 |
| SC & Vet Admin Fee | 370.00 |
| Interest | 114.00 |
| | |
| | |
| | |
| | |
| | |
| | |
| Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19) | \$ 56,502.37 |

SURPLUS - CURRENT FUND YEAR 2016

| | Debit | Credit |
|---|------------------------|--------------------------------|
| | | |
| 1. Balance January 1, 2016 | 80014-01 XXXXXXXXXX | 328,017.65 XX |
| 2. | XXXXXXXXXX | XX |
| 3. Excess Resulting from 2016 Operations | 80014-02 XXXXXXXXXX | 135,369.65 XX |
| 4. Amount Appropriated in the 2016 Budget - Cash | 80014-03 200,000.00 | XXXXXXXXXX XX |
| 5. Amount Appropriated in the 2016 Budget - with Prior Written Consent of Director of Local Government Services | 80014-04 | XXXXXXXXXX XX |
| 6. | | XXXXXXXXXX XX |
| 7. Balance December 31, 2016 | 80014-05 463,387.30 | XXXXXXXXXX 463,387.30 XX |

ANALYSIS OF BALANCE DECEMBER, 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

| | | |
|---|----------|--------------|
| Cash | 80014-06 | 1,405,322.26 |
| Investments | 80014-07 | |
| Sub Total | | 1,405,322.26 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 80014-08 | 1,141,934.96 |
| Cash Surplus | 80014-09 | 263,387.30 |
| Deficit in Cash Surplus | 80014-10 | |
| Other Assets Pledged to Surplus: * | | |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 80014-16 | |
| Deferred Charges # | 80014-12 | |
| Cash Deficit # | 80014-13 | |
| Total Other Assets | 80014-14 | 263,387.30 |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS. | 80014-15 | PROBLEM |

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

| | |
|---|---------------------------------|
| 1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables) | 82101-00 \$ <u>5,350,805.09</u> |
| 2. Amount of Levy Special District Taxes | 82113-00 \$ _____ |
| | 82102-00 \$ _____ |
| 3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq. | 82103-00 \$ _____ |
| 4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq. | 82104-00 \$ <u>5,882.62</u> |
| 5a. Subtotal 2016 Levy | \$ <u>5,356,687.71</u> |
| 5b. Reductions due to tax appeals ** | \$ _____ |
| 5c. Total 2016 Tax Levy | 82106-00 \$ <u>5,356,687.71</u> |
| 6 Transferred to Tax Title Liens | 82107-00 \$ <u>2,310.69</u> |
| 7. Transferred to Foreclosed Property | 82108-00 \$ _____ |
| 8. Remitted, Abated or Canceled | 82109-00 \$ <u>576.58</u> |
| 9. Discount Allowed | 82110-00 \$ _____ |
| 10. Collected in Cash: In 2015 | 82121-00 \$ <u>22,598.80</u> |
| In 2016 * | 82122-00 \$ <u>5,183,010.73</u> |
| Homestead Benefit Credit | 82124-00 \$ _____ |
| State's Share of 2016 Senior Citizens and Veterans Deductions Allowed | 82123-00 \$ <u>16,500.00</u> |
| Total to Line 14 | 82111-00 \$ <u>5,222,109.53</u> |
| 11. Total Credits | \$ <u>5,224,996.80</u> |
| 12. Amount Outstanding December 31, 2016 | 83120-00 \$ <u>131,690.91</u> |
| 13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is | <u>97.49%</u> 82112-00 |

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

| | |
|--|------------------------|
| Total of Line 10 | \$ <u>5,222,109.53</u> |
| Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | \$ _____ |
| To Current Taxes Realized in Cash (Sheet 17) | \$ <u>5,222,109.53</u> |

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____
LESS: Proceeds from Accelerated Tax Sale..... _____
NET Cash Collected\$ _____
Line 5c (sheet 22) Total 2016 Tax Levy.....\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____
NET Cash Collected\$ _____
Line 5c (sheet 22) Total 2016 Tax Levy.....\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

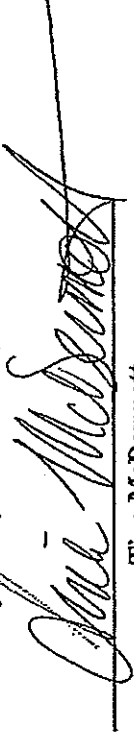
| | Debit | Credit |
|---|------------|------------------|
| 1. Balance January 1, 2016 | XXXXXXXXXX | XXXXXXXXXX XX |
| Due From State of New Jersey | 500.00 | XXXXXXXXXX XX |
| Due To State of New Jersey | XXXXXXXXXX | XX |
| 2. Sr. Citizens Deductions Per Tax Billings | 4,000.00 | XXXXXXXXXX XX |
| 3. Veterans Deductions Per Tax Billings | 14,500.00 | XXXXXXXXXX XX |
| 4. Sr. Citizens Deductions Allowed By Tax Collector | 750.00 | XXXXXXXXXX XX |
| 5. | | |
| 6. | | |
| 7. Sr. Citizens Deductions Disallowed By Tax Collector | XXXXXXXXXX | XX 2,750.00 |
| 8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes | XXXXXXXXXX | XX |
| 9. Received in Cash from State | XXXXXXXXXX | XX 18,500.00 |
| 10. Cancelled to Operations | | - |
| 11. | | |
| 12. Balance December 31, 2016 | XXXXXXXXXX | XX XXXXXXXXXX XX |
| Due From State of New Jersey | XXXXXXXXXX | XX |
| Due To State of New Jersey | 1,500.00 | XXXXXXXXXX XX |
| | 21,250.00 | 21,250.00 |

Calculation of Amount to be included on Sheet 22, Item 10-2016 Senior Citizens and Veterans Deductions Allowed

| | |
|----------------------|-----------|
| Line 2 | 4,000.00 |
| Line 3 | 14,500.00 |
| Line 4 | 750.00 |
| Sub-Total | 19,250.00 |
| Less: Line 7 | 2,750.00 |
| To Item 10, Sheet 22 | 16,500.00 |

| | Debit | | Credit | |
|--|------------|----|------------|----|
| Balance January 1, 2016 | | | None | |
| Taxes Pending Appeals | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Interest Earned on Taxes Pending Appeals | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Interest Earned on Taxes Pending State Appeals | XXXXXXXXXX | XX | | |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest) | | | XXXXXXXXXX | XX |
| Balance December 31, 2016 | None | | XXXXXXXXXX | XX |
| Taxes Pending Appeals* | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Interest Earned on Taxes Pending Appeals | XXXXXXXXXX | XX | XXXXXXXXXX | XX |

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016



Tina McDermott
Signature of Tax Collector

T-8403
License #

2/8/2017
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]
D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
2. Taxes not Included in the budget (AFS 25, items 2 thru 7)
Total \$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
4. Cash Required \$ _____
5. Total Required at _____ % (items 4+6) \$ _____
6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | Debit | Credit |
|--|-------------------|---------------|
| 1. Balance January 1, 2016 | 123,828.98 | XXXXXXXXXX XX |
| A. Taxes | XXXXXXXXXX XX | XXXXXXXXXX XX |
| B. Tax Title Liens | XXXXXXXXXX XX | XXXXXXXXXX XX |
| 2. Canceled: | XXXXXXXXXX XX | XXXXXXXXXX XX |
| A. Taxes | XXXXXXXXXX XX | |
| B. Tax Title Liens | XXXXXXXXXX XX | |
| 3. Transferred to Forclosed Tax Title Liens: | XXXXXXXXXX XX | XXXXXXXXXX XX |
| A. Taxes | XXXXXXXXXX XX | |
| B. Tax Title Liens | XXXXXXXXXX XX | |
| 4. Added Taxes | | XXXXXXXXXX XX |
| 5. Added Tax Title Liens | | XXXXXXXXXX XX |
| 6. Adjustment between Taxes (Other than current year) and Tax Title Liens: | XXXXXXXXXX XX | XXXXXXXXXX XX |
| A. Taxes - Transfers to Tax Title Liens | XXXXXXXXXX XX (1) | 2,175.25 |
| B. Tax Title Liens - Transfers from Taxes | (1) 2,175.25 | XXXXXXXXXX XX |
| 7. Balance Before Cash Payments | XXXXXXXXXX XX | 123,828.98 |
| 8. Totals | 126,004.23 | 126,004.23 |
| 9. Balance Brought Down | 123,828.98 | XXXXXXXXXX XX |
| 10. Collected: | | |
| A. Taxes | XXXXXXXXXX XX | 121,653.73 |
| B. Tax Title Liens | XXXXXXXXXX XX | XXXXXXXXXX XX |
| 11. Interest and Costs - 2016 Tax Sale | | XXXXXXXXXX XX |
| 12. 2016 Taxes Transferred to Liens | 2,310.69 | XXXXXXXXXX XX |
| 13. 2016 Taxes | 131,690.91 | XXXXXXXXXX XX |
| 14. Balance December 31, 2016 | XXXXXXXXXX XX | 136,176.85 |
| A. Taxes | XXXXXXXXXX XX | XXXXXXXXXX XX |
| B. Tax Title Liens | XXXXXXXXXX XX | XXXXXXXXXX XX |
| 15. Totals | 257,830.58 | 257,830.58 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 98.24%

17. Item No. 14 multiplied by percentage shown above is \$ 133,784.69 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
 (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

| | Debit | | Credit |
|-------------------------------------|----------|---------------|---------------|
| 1. Balance January 1, 2016 | 84101-00 | 8,800.00 | XXXXXXXXXX XX |
| 2. Foreclosed or Deeded in 2016 | | XXXXXXXXXX XX | XXXXXXXXXX XX |
| 3. Tax Title Liens | 84103-00 | | XXXXXXXXXX XX |
| 4. Taxes Receivable | 84104-00 | | XXXXXXXXXX XX |
| 5A. | 84102-00 | | XXXXXXXXXX XX |
| 5B. | 84105-00 | XXXXXXXXXX XX | |
| 6. Adjustment to Assessed Valuation | 84106-00 | | XXXXXXXXXX XX |
| 7. Adjustment to Assessed Valuation | 84107-00 | XXXXXXXXXX XX | |
| 8. Sales | | XXXXXXXXXX XX | XXXXXXXXXX XX |
| 9. Cash * | 84109-00 | XXXXXXXXXX XX | |
| 10. Contract | 84110-00 | XXXXXXXXXX XX | |
| 11. Mortgage | 84111-00 | XXXXXXXXXX XX | |
| 12. Loss on Sales | 84112-00 | XXXXXXXXXX XX | |
| 13. Gain on Sales | 84113-00 | | XXXXXXXXXX XX |
| 14. Balance December 31, 2016 | 84114-00 | XXXXXXXXXX XX | 8,800.00 |
| | | 8,800.00 | 8,800.00 |

CONTRACT SALES

| | Debit | | Credit |
|---|----------|---------------|---------------|
| 15. Balance January 1, 2016 | 84115-00 | | XXXXXXXXXX XX |
| 16. 2016 Sales from Foreclosed Property | 84116-00 | | XXXXXXXXXX XX |
| 17. Collected * | 84117-00 | XXXXXXXXXX XX | |
| 18. | 84118-00 | XXXXXXXXXX XX | |
| 19. Balance December 31, 2016 | 84119-00 | XXXXXXXXXX XX | |

MORTGAGE SALES

| | Debit | | Credit |
|---|----------|---------------|---------------|
| 20. Balance January 1, 2016 | 84120-00 | | XXXXXXXXXX XX |
| 21. 2016 Sales from Foreclosed Property | 84121-00 | | XXXXXXXXXX XX |
| 22. Collected * | 84122-00 | XXXXXXXXXX XX | |
| 23. | 84123-00 | XXXXXXXXXX XX | |
| 24. Balance December 31, 2016 | 84124-00 | XXXXXXXXXX XX | |

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2015 (84125-00)

Realized in 2016 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

| | <u>Caused By</u> | Amount Dec. 31, 2015 per Audit <u>Report</u> | Amount in 2016 <u>Budget</u> | Amount Resulting from 2016 | Balance as at Dec. 31, 2016 |
|-----|---|---|------------------------------------|----------------------------------|-----------------------------------|
| 1. | Emergency Authorization - Municipal* | \$ _____ | \$ _____ | \$ _____ | \$ _____ 0.00 |
| 2. | Emergency Authorizations - Schools | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 3. | _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 4. | _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 5. | _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 6. | _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 7. | _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 8. | _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 9. | _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 10. | _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

| | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. | _____ | _____ | \$ _____ |
| 2. | _____ | _____ | \$ _____ |
| 3. | _____ | _____ | \$ _____ |
| 4. | _____ | _____ | \$ _____ |
| 5. | _____ | _____ | \$ _____ |

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | Appropriated for in Budget of Year <u>2017</u> |
|----|--------------------|----------------------|---------------------|---------------|--|
| 1. | _____ | _____ | _____ | \$ _____ | _____ |
| 2. | _____ | _____ | _____ | \$ _____ | _____ |
| 3. | _____ | _____ | _____ | \$ _____ | _____ |
| 4. | _____ | _____ | _____ | \$ _____ | _____ |

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

| Date | | Purpose | Amount Authorized | Not Less Than 1/3 of Amount Authorized* | Balance Dec. 31, 2015 | REDUCED IN 2016 | | Balance Dec. 31, 2016 |
|--------|--|---------|-------------------|---|-----------------------|-----------------|------------------------|-----------------------|
| | | | | | | By 2016 Budget | Canceled by Resolution | |
| | | | | | | | | |
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| Totals | | | | | | | | |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page.

Denise Marullo
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

| | | Debit | | Credit | 2017 Debt Service |
|---|----------|------------|-------------|-------------|-------------------|
| Outstanding January 1, 2016 | 80033-01 | XXXXXXXXXX | XX | | |
| Issued | 80033-02 | XXXXXXXXXX | XX | | |
| Paid | 80033-03 | | | XXXXXXXXXX | XX |
| | | | | | |
| Outstanding December 31, 2016 | 80033-04 | | | XXXXXXXXXX | XX |
| 2017 Bond Maturities - General Capital Bonds | | | | | |
| 2017 Interest on Bonds * | | | 80033-06 \$ | 80033-05 \$ | |
| ASSESSMENT SERIAL BONDS | | | | | |
| Outstanding January 1, 2016 | 80033-07 | XXXXXXXXXX | XX | | |
| Issued | 80033-08 | XXXXXXXXXX | XX | | |
| Paid | 80033-09 | | | XXXXXXXXXX | XX |
| | | | | | |
| Outstanding December 31, 2016 | 80033-10 | | | XXXXXXXXXX | XX |
| 2017 Bond Maturities - Assessment Bonds | | | | 80033-11 | \$ |
| 2017 Interest on Bonds * | | | 80033-12 \$ | | |
| Total "Interest on Bonds - Debt Service" (*Items) | | | | 80033-13 | \$ |

LIST OF BONDS ISSUED DURING 2016

| Purpose | 2017 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
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| Total | | | | |

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) _____ LOAN**

| | | Debit | | Credit | | 2017 Debt Service |
|-------------------------------|----------|------------|----|------------|------------|----------------------|
| | | | | | | |
| Outstanding January 1, 2016 | 80033-01 | XXXXXXXXXX | XX | | | |
| Issued | 80033-02 | XXXXXXXXXX | XX | | | |
| Paid | 80033-03 | | | XXXXXXXXXX | XX | |
| | | | | | | |
| Outstanding December 31, 2016 | 80033-04 | | | | XXXXXXXXXX | XX |
| 2017 Loan Maturities | | | | | | |
| | | | | | | 80033-05 \$ |
| 2017 Interest on Loans | | | | | | |
| | | | | | | 80033-06 \$ |
| Total 2016 Debt Service for | | | | | | |
| | | | | | | Loan 80033-13 \$ |

LOAN

| | | | | | | |
|-------------------------------|----------|------------|----|------------|------------|------------------|
| Outstanding January 1, 2016 | 80033-07 | XXXXXXXXXX | XX | | | |
| Issued | 80033-08 | XXXXXXXXXX | XX | | | |
| Paid | 80033-09 | | | XXXXXXXXXX | XX | |
| | | | | | | |
| Outstanding December 31, 2016 | 80033-10 | | | | XXXXXXXXXX | XX |
| 2017 Loan Maturities | | | | | | |
| | | | | | | 80033-11 \$ |
| 2017 Interest on Loans | | | | | | |
| | | | | | | 80033-12 \$ |
| Total 2017 Debt Service for | | | | | | |
| | | | | | | Loan 80033-13 \$ |

LIST OF LOANS ISSUED DURING 2016

| Purpose | 2017 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
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| | | | | |
| Total | | | | |

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

| | | | Debit | Credit | 2017 Debt Service |
|---|----------|------------|-------|------------|-------------------|
| Outstanding January 1, 2016 | 80034-01 | XXXXXXXXXX | XX | | |
| Paid | 80034-02 | | | XXXXXXXXXX | XX |
| Outstanding December 31, 2016 | 80034-03 | | | XXXXXXXXXX | XX |
| 2017 Bond Maturities - Term Bonds | | | | | |
| | | 80034-04 | \$ | | |
| 2017 Interest on Bonds * | | 80034-05 | \$ | | |
| TYPE I SCHOOL SERIAL BOND | | | | | |
| Outstanding January 1, 2016 | 80034-06 | XXXXXXXXXX | XX | | |
| Issued | 80034-07 | XXXXXXXXXX | XX | | |
| Paid | 80034-08 | | | XXXXXXXXXX | XX |
| Outstanding December 31, 2016 | 80034-09 | | | XXXXXXXXXX | XX |
| 2017 Interest on Bonds * | | | | | |
| | | 80034-10 | \$ | | |
| 2017 Bond Maturities - Serial Bonds | | | | | |
| | | | | 80034-11 | \$ |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | | | | | |
| | | | | 80034-12 | \$ |

LIST OF BONDS ISSUED DURING 2016

| Purpose | 2017 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|---------|----------------------|----------------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| Total | 80035- | | | |

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | Outstanding Dec. 31, 2016 | 2017 Interest Requirement |
|---|------------------------------|------------------------------|
| 1. Emergency Notes | 80036- \$ | \$ |
| 2. Special Emergency Notes | 80037- \$ | \$ |
| 3. Tax Anticipation Notes | 80038- \$ | \$ |
| 4. Interest on Unpaid State and County Taxes 80039. | \$ | \$ |
| 5. _____ | \$ | \$ |
| 6. _____ | \$ | \$ |

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2016 | Date of Maturity | Rate of Interest | 2017 Budget Requirement | | Interest Computed to (Insert Date) |
|--|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| 1. Various Improvements for Animal Shelter 10-15/10-28 | 900,000.00 | 12/23/2010 | 660,000.00 | 5/12/2017 | 2.00% | 25,000.00 | 13,200.00 | 5/12/2017 |
| 2. Various Improvements for Animal Shelter 10-15/10-28 | 905,000.00 | 5/17/2011 | 740,000.00 | 5/12/2017 | 2.00% | 25,000.00 | 14,800.00 | 5/12/2017 |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| Total | 1,805,000.00 | | 1,400,000.00 | | | 50,000.00 | 28,000.00 | |

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| 1. | 2. | 3. | 4. | 5. | 6. | 7. | 8. | 9. | 10. | 11. | 12. | 13. | 14. | Total | |
|---------------------------|------------------------|----------------|--|------------------|------------------|-------------------------|---------------|----------------|-----|-----|-----|-----|-----|-------|--|
| | | | | | | | | | | | | | | | |
| Title or Purpose of Issue | Original Amount Issued | Date of Issue* | Amount of Note Outstanding Dec. 31, 2016 | Date of Maturity | Rate of Interest | 2017 Budget Requirement | For Principal | For Interest** | | | | | | | |
| | | | | | | | | | | | | | | | |
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MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Obligation Outstanding Dec. 31, 2016 | 2017 Budget Requirement | | 80051-01 | 80051-02 | Total |
|---------|--|-------------------------|-------------------|----------|----------|-------|
| | | For Principal | For Interest/Fees | | | |
| 1 | | | | | | |
| 2 | | | | | | |
| 3 | | | | | | |
| 4 | | | | | | |
| 5 | | | | | | |
| 6 | | | | | | |
| 7 | | | | | | |
| 8 | | | | | | |
| 9 | | | | | | |
| 10 | | | | | | |
| 11 | | | | | | |
| 12 | | | | | | |
| 13 | | | | | | |

(Do not crowd - add additional sheets)

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | | Credit |
|---|------------------------|----|------------|
| | | | |
| Balance January 1, 2016 | 80031-01 XXXXXXXXXX | XX | 168.26 |
| Received from 2016 Budget Appropriation * | 80031-02 XXXXXXXXXX | XX | 30,000.00 |
| Improvement Authorizations Canceled | XXXXXXXXXX | XX | |
| (financed in whole by the Capital Improvement Fund) | XXXXXXXXXX | XX | 4,314.98 |
| | | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | XXXXXXXXXX | XX | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
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| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations | 80031-04 30,600.00 | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| Balance December 31, 2016 | 80031-05 3,883.24 | | XXXXXXXXXX |
| | 34,483.24 | | 34,483.24 |

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2016 | XXXXXXXXXX | XX |
| Received from 2016 Budget Appropriation * | XXXXXXXXXX | XX |
| Received from 2016 Emergency Appropriation * | XXXXXXXXXX | XX |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| Balance December 31, 2016 | | XXXXXXXXXX |

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2016 or Prior Years |
|--|---------------------|------------------------------|------------------------------------|---|
| Various Capital Improvements & Auth. | | | | |
| 2016-2 (CIF: | 53,000.00 | | 30,600.00 | 30,600.00 |
| General Capital: \$30,600 | | | | |
| (From Sheet 68) Sewer Capital: \$1,700 | | | | |
| (From Sheet 54) Water Capital: \$20,700) | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total 80032-00 | 53,000.00 | | 30,600.00 | 30,600.00 |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2016

| | Debit | | Credit |
|--|----------|------------|------------------------------|
| Balance January 1, 2016 | 80029-01 | XXXXXXXXXX | XX 472.29 |
| Premium on Sale of Bonds | | XXXXXXXXXX | XX |
| Funded Improvement Authorizations Canceled | | XXXXXXXXXX | XX |
| | | | |
| | | | |
| | | | |
| Appropriated to Finance Improvement Authorizations | 80029-02 | | XXXXXXXXXXXX XX |
| Appropriated to 2016 Budget Revenue | 80029-03 | | XXXXXXXXXXXX XX |
| Balance December 31, 2016 | 80029-04 | 472.29 | XXXXXXXXXXXX XX 472.29 |

BONDS ISSUED WITH A COVENANT OR COVENANTS - N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2017 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
- | | |
|---|------------------------|
| 1. Total Tax Levy for the Year 2016 was | \$ <u>5,356,687.71</u> |
| 2. Amount of Item 1 Collected in 2016 (*) | \$ <u>5,222,109.53</u> |
| 3. Seventy (70) percent of Item 1 | \$ <u>3,749,681.40</u> |

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2016?
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before
 December 31, 2016?
 Answer YES or NO: YES If answer is "NO" give details _____

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- | | | |
|---|----------|----------|
| 1. Cash Deficit 2015 | \$ _____ | |
| 2. 4% of 2015 Tax Levy for all purposes: Levy - - \$ _____ | = | \$ _____ |
| 3. Cash Deficit 2016 | \$ _____ | |
| 4. 4% of 2016 Tax Levy for all purposes: Levy - - \$ _____ | = | \$ _____ |

| | 2015 | 2016 | Total |
|--|----------|----------------------|----------------------|
| 1. State Taxes | \$ _____ | \$ _____ | \$ _____ |
| 2. County Taxes | \$ _____ | \$ _____ | \$ _____ |
| 3. Amounts due Special Districts | \$ _____ | \$ _____ | \$ _____ |
| 4. Amounts due School Districts for Local School Tax | \$ _____ | \$ <u>651,806.48</u> | \$ <u>651,806.48</u> |

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | Credit |
|--|------------|--------------|
| WATER UTILITY OPERATING FUND: | | |
| Cash | 5,489.76 | |
| Consumer Accounts Receivable | 36,842.86 | |
| Deferred Charges - Emergency Authorization | 15,000.00 | |
| Due from Current Fund | 77,681.45 | |
| Reserve for Encumbrances | | 2,201.80 |
| Appropriation Reserves | | 3,022.67 |
| Consumer Overpayments | | 1,956.36 |
| Accrued Interest on Loans | | 14,099.63 |
| | | 21,280.46 -C |
| Reserve for Receivables | | 36,842.86 |
| Fund Balance | | 76,890.75 |
| | 135,014.07 | 135,014.07 |
| | | |
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Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | Credit |
|---|--------------|--------------|
| WATER UTILITY CAPITAL FUND: | | |
| Cash | 136,422.84 | |
| Fixed Capital | 3,427,613.21 | |
| USDA Loan Payable | | 1,187,337.28 |
| Reserve for Water Tower Painting | | 61,000.00 |
| Reserve for Fair Share | | 30,000.00 |
| Capital Improvement Fund | | 19,072.29 |
| Reserve for Amortization | | 1,019,797.55 |
| Reserve for Deferred Amortization | | 1,220,478.38 |
| Bonds and Notes Authorized but Not Issued | 0.00 | |
| Est Proceeds from Bonds and Notes | | 0.00 |
| Fund Balance | | 26,350.55 |
| | 3,564,036.05 | 3,564,036.05 |
| | | |
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(Do not crowd - add additional sheets)

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

| Title of Liability to which Cash and Investments are Pledged | Audit Balance | Dec. 31, 2014 | RECEIPTS | | | | | | | | | | Disbursements | Balance Dec. 31, 2015 | | |
|---|------------------|---------------|--------------------------|--------|---------------------|--------|----|--------|----|--------|----|--------|---------------|--------------------------|----|--------|
| | | | Assessments and Liens | | Operating Budget | | | | | | | | | | | |
| Assessment Serial Bond Issues: | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX |
| Assessment Bond Anticipation Note Issues: | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX |
| Other Liabilities | | | | | | | | | | | | | | | | |
| Trust Surplus | | | | | | | | | | | | | | | | |
| Less Assets "Unfinanced" | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
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SCHEDULE OF WATER UTILITY BUDGET - 2016

BUDGET REVENUES

| Source | Budget | Received in Cash | Excess or Deficit* |
|---|------------|------------------|--------------------|
| Operating Surplus Anticipated 91301- | 17,961.00 | 17,961.00 | - |
| Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302- | | | |
| Rents 91303- | 430,000.00 | 433,912.08 | 3,912.08 |
| Cell Tower Revenue 91304- | 68,000.00 | 77,681.45 | 9,681.45 |
| Miscellaneous 91305- | - | - | - |
| | | | |
| | | | |
| | | | |
| Added by N.J.S. 40A:4-87: (List) | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| | | | |
| | | | |
| | | | |
| Subtotal | 515,961.00 | 529,554.53 | 13,593.53 |
| Deficit (General Budget) ** 91306- | | | |
| 91307- | 515,961.00 | 529,554.53 | 13,593.53 |

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

| | | | | |
|--|--|------------|------------|-----------|
| Appropriations | | | | |
| Adopted Budget | | | XXXXXXXX | XX |
| Added by N.J.S. 40A:4-87 | | | 515,961.00 | |
| Emergency | | | | 15,000.00 |
| Total Appropriations | | | 530,961.00 | |
| Add: Overexpenditures (See Footnote) | | | | |
| Total Appropriations and Overexpenditures | | | 530,961.00 | |
| Deduct Expenditures: | | | | |
| Paid or Charged | | 527,938.33 | | |
| Reserved | | 3,022.67 | | |
| Surplus (General Budget) ** | | | | |
| Total Expenditures | | | 530,961.00 | |
| Unexpended Balance Canceled (See Footnote) | | | | - |

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

| | | | |
|--|--|--------|----|
| Revenue Realized: | | XXXXXX | XX |
| Budget Revenue (Not Including "Deficit (General Budget)") | | | |
| Miscellaneous Revenue Not Anticipated | | | |
| 2015 Appropriation Reserves Canceled * | | | |
| Total Revenue Realized | | | |
| Expenditures: | | XXXXXX | XX |
| Appropriations (Not Including "Surplus (General Budget)") | | XXXXXX | XX |
| Paid or Charged | | | |
| Reserved | | | |
| Expended Without Appropriation | | | |
| Cash Refund of Prior Year's Revenue | | | |
| Overexpenditure of Appropriation Reserves | | | |
| Total Expenditures | | | |
| Less: Deferred Charges Included In Above "Total Expenditures" | | | |
| Total Expenditures - As Adjusted | | | |
| Excess | | | |
| Budget Appropriation - Surplus (General Budget) ** | | | |
| Balance of "Results of 2016 Operation" | | | |
| Remainder= ("Excess in Operations" - Sheet 46) | | | |
| Deficit | | | |
| Anticipated Revenue - Deficit (General Budget) ** | | | |
| Balance of "Results of 2016 Operation" | | | |
| Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46) | | | |

SECTION 2:

The following item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

| | |
|--|----------|
| 2015 Appropriation Reserves Canceled in 2016 | 3,115.10 |
| Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None" | |
| *Excess (Revenue Realized) | 3,115.10 |

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2016 OPERATIONS - WATER UTILITY

| | Debit | Credit |
|--|-----------|-----------|
| Excess in Anticipated Revenues | XXXXXXXX | 13,593.53 |
| Unexpended Balances of Appropriations | XXXXXXXX | XX |
| Miscellaneous Revenue Not Anticipated | XXXXXXXX | 5,041.64 |
| Unexpended Balances of 2015 Appropriation Reserves * | XXXXXXXX | 3,115.10 |
| Deficit in Anticipated Revenue | | XXXXXXXX |
| Operating Deficit - to Trial Balance | XXXXXXXX | XX |
| Excess in Operations - to Operating Surplus | 21,750.27 | XXXXXXXX |
| *See restriction in amount on Sheet 45, SECTION 2 | 21,750.27 | 21,750.27 |

OPERATING SURPLUS - WATER UTILITY

| | Debit | Credit |
|--|-----------|-----------|
| Balance January 1, 2016 | XXXXXXXX | 73,101.48 |
| Excess in Results of 2016 Operations | XXXXXXXX | 21,750.27 |
| Amount Appropriated in 2016 Budget - Cash | 17,961.00 | XXXXXXXX |
| Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services | | XXXXXXXX |
| Balance December 31, 2016 | 76,890.75 | XXXXXXXX |
| | 94,851.75 | 94,851.75 |

ANALYSIS OF BALANCE DECEMBER 31, 2016

(FROM WATER UTILITY - TRIAL BALANCE)

| | | |
|---|--|-----------|
| Cash | | 5,489.76 |
| Investments | | |
| Interfund Accounts Receivable | | 77,681.45 |
| Subtotal | | 83,171.21 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 21,280.46 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | | 61,890.75 |
| Other Assets Pledged to Operating Surplus* | | |
| Deferred Charges # | | |
| Operating Deficit # | | |
| Total Other Assets | | 61,890.75 |

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

| | | |
|---------------------------|----|-------------------|
| Balance December 31, 2015 | \$ | <u>40,221.90</u> |
| Increased by: | | |
| Water Rents Levied | \$ | <u>430,646.82</u> |
| Decreased by: | | |
| Collections | \$ | <u>433,052.98</u> |
| Overpayments applied | \$ | <u>859.10</u> |
| Transfer to Water Liens | \$ | <u> </u> |
| Other | \$ | <u>113.78</u> |
| Balance December 31, 2016 | \$ | <u>434,025.86</u> |
| | \$ | <u>36,842.86</u> |

SCHEDULE OF WATER UTILITY LIENS

| | | |
|------------------------------------|----|-------------------|
| Balance December 31, 2015 | \$ | <u> </u> |
| Increased by: | | |
| Transfers from Accounts Receivable | \$ | <u> </u> |
| Penalties and Costs | \$ | <u> </u> |
| Other | \$ | <u> </u> |
| Decreased by: | | |
| Collections | \$ | <u> </u> |
| Other | \$ | <u> </u> |
| Balance December 31, 2016 | \$ | <u> </u> |
| | \$ | <u> </u> |

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| | Amount | | Amount in 2016 Budget | Amount Resulting from 2016 | Balance as at Dec. 31, 2016 |
|-----|-----------------------------|--------------------------------------|-----------------------------|----------------------------------|-----------------------------------|
| | Caused by | Dec. 31, 2015 per Audit Report | | | |
| 1. | Emergency Authorization - * | \$ | \$ 15,000.00 | \$ | \$ 15,000.00 |
| 2. | | \$ | | \$ | |
| 3. | | \$ | | \$ | |
| 4. | | \$ | | \$ | |
| 5. | | \$ | | \$ | |
| 6. | | \$ | | \$ | |
| 7. | | \$ | | \$ | |
| 8. | | \$ | | \$ | |
| 9. | | \$ | | \$ | |
| 10. | | \$ | | \$ | |

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

| | Date | Purpose | Amount |
|----|------|---------|--------|
| 1. | | | \$ |
| 2. | | | \$ |
| 3. | | | \$ |
| 4. | | | \$ |
| 5. | | | \$ |

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | In favor of | On Account of | Date Entered | Amount | Appropriated for in Budget of Year 2017 |
|----|-------------|---------------|--------------|--------|---|
| 1. | | | | \$ | |
| 2. | | | | \$ | |
| 3. | | | | \$ | |
| 4. | | | | \$ | |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

| | Debit | Credit | 2015 Debt Service |
|---|-----------|-----------|-------------------|
| Outstanding January 1, 2016 | XXXXXX XX | | |
| Issued | XXXXXX XX | | |
| | | | |
| | | | |
| Paid | | XXXXXX XX | |
| Outstanding December 31, 2016 | | XXXXXX XX | |
| 2017 Bond Maturities - Assessment Bonds | | \$ | |
| 2017 Interest on Bonds * | | \$ | |

WATER UTILITY CAPITAL BONDS

| | | | |
|--------------------------------------|-----------|-----------|--|
| Outstanding January 1, 2016 | XXXXXX XX | | |
| Issued | XXXXXX XX | | |
| Paid | | XXXXXX XX | |
| | | | |
| Outstanding December 31, 2016 | | XXXXXX XX | |
| 2017 Bond Maturities - Capital Bonds | | \$ | |
| 2017 Interest on Bonds * | | \$ | |

INTEREST ON BONDS - WATER UTILITY BUDGET

| | |
|--|----|
| 2017 Interest on Bonds (*Items) | \$ |
| Less: Interest Accrued to 12/31/2016 (Trial Balance) | \$ |
| Subtotal | \$ |
| Add: Interest to be Accrued as of 12/31/2017 | \$ |
| Required Appropriation 2017 | \$ |

LIST OF BONDS ISSUED DURING 2016

| Purpose | 2017 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS**
WATER UTILITY _____ LOAN

| | Debit | Credit | 2014 Debt Service |
|--------------------------------|--------------|--------------|-------------------|
| Outstanding January 1, 2016 | XXXXXX XX | | |
| Issued | XXXXXX XX | | |
| | | | |
| Paid | | XXXXXX XX | |
| Outstanding December 31, 2016 | | XXXXXX XX | |
| 2017 Loan Maturities | | | \$ |
| 2017 Interest on Loans * | | | \$ |
| WATER UTILITY USDA LOAN | | | |
| Outstanding January 1, 2016 | XXXXXX XX | 1,208,687.19 | |
| Issued | XXXXXX XX | | |
| Paid | 21,349.91 | XXXXXX XX | |
| | | | |
| Outstanding December 31, 2016 | 1,187,337.28 | XXXXXX XX | |
| 2017 Loan Maturities | 1,208,687.19 | 1,208,687.19 | \$ 22,376.08 |
| 2017 Interest on Loans * | | 56,135.92 | |

INTEREST ON LOANS - WATER UTILITY BUDGET

| | |
|--|--------------|
| 2017 Interest on Loans (*Items) | \$ 56,135.92 |
| Less: Interest Accrued to 12/31/2016 (Trial Balance) | \$ 14,099.63 |
| Subtotal | \$ 42,036.29 |
| Add: Interest to be Accrued as of 12/31/2017 | \$ 14,099.63 |
| Required Appropriation 2017 | \$ 56,135.92 |

Total 78,512.00

LIST OF LOANS ISSUED DURING 2016

| Purpose | 2017 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2016 | Date of Maturity | Rate of Interest | 2017 Budget Requirement | |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|
| | | | | | | For Principal | For Interest ** |
| 1. | | | | | | | |
| 2. | | | | | | | |
| 3. | | | | | | | |
| 4. | | | | | | | |
| 5. | | | | | | | |
| 6. | | | | | | | |
| 7. | | | | | | | |
| 8. | | | | | | | |
| 9. | | | | | | | |
| 10. Total | | | | | | | |

Important: If there is more than one utility in the municipality, identify each note.

Men Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

| | |
|--|----|
| INTEREST ON NOTES - WATER UTILITY BUDGET | |
| 2017 Interest on Notes | \$ |
| Less: Interest Accrued to 12/31/2016 (Trial Balance) | \$ |
| Subtotal | \$ |
| Add: Interest to be Accrued as of 12/31/2017 | \$ |
| Required Appropriation - 2017 | \$ |

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2016 | Date of Maturity | Rate of Interest | 2017 Budget Requirement | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| 15. | | | | | | | | |

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Obligation Outstanding Dec. 31, 2016 | 2017 Budget Requirement | | Total |
|--------------|---|-------------------------|-------------------|-------|
| | | For Principal | For Interest/Fees | |
| 1. | | | | |
| 2. | | | | |
| 3. | | | | |
| 4. | | | | |
| 5. | | | | |
| 6. | | | | |
| 7. | | | | |
| 8. | | | | |
| 9. | | | | |
| 10. | | | | |
| 11. | | | | |
| 12. | | | | |
| 13. | | | | |
| 14. | | | | |
| Total | | | | |

(Do not crowd - add additional sheets)

**BOROUGH OF HELMETTA
WATER UTILITY CAPITAL FUND
STATEMENT OF IMPROVEMENT AUTHORIZATIONS**

| Ordinance Number | Description | Date | Ordinance Amount | 2016 Authorization | Paid or Charged |
|---------------------|------------------------------|-----------|---------------------|-----------------------|---------------------|
| 2016-2 | Various Capital Improvements | 7/21/2016 | \$ 20,700.00 | \$ 20,700.00 | \$ 20,700.00 |
| | | | | <u>\$ 20,700.00</u> | <u>\$ 20,700.00</u> |

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|--|-----------|-----------------|
| Balance January 1, 2016 | XXXXXXXX | XX 29,772.29 |
| Received from 2016 Budget Appropriation * | XXXXXXXX | XX 10,000.00 |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | XXXXXXXX | XX |
| | XXXXXXXX | XX - |
| List by Improvements - Direct Charges Made for Preliminary Costs: | XXXXXXXX | XX XXXXXXX |
| | | XX XXXXXXX |
| | | XX XXXXXXX |
| | | XX XXXXXXX |
| | | XX XXXXXXX |
| | | XX XXXXXXX |
| | | XX XXXXXXX |
| | | XX XXXXXXX |
| | | XX XXXXXXX |
| | | XX XXXXXXX |
| Appropriated to Finance Improvement Authorizations | 20,700.00 | XXXXXXX |
| Balance December 31, 2016 | 19,072.29 | XXXXXXX |
| | 39,772.29 | 39,772.29 |

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | Debit | Credit |
|--|----------|---------|
| Balance January 1, 2016 | XXXXXXXX | XX |
| Received from 2015 Budget Appropriation * | XXXXXXXX | XX |
| Received from 2015 Emergency Appropriation * | XXXXXXXX | XX |
| Appropriated to Finance Improvement Authorizations | | XXXXXXX |
| | | XXXXXXX |
| Balance December 31, 2016 | | XXXXXXX |

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2016 or Prior Years |
|------------------------------|---------------------|------------------------------|------------------------------------|---|
| Various Capital Improvements | | | | |
| 2016-2 | 20,700.00 | | 20,700.00 | 20,700.00 |
| (See Sheet 37) | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | 20,700.00 | | 20,700.00 | 20,700.00 |

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2016

| | Debit | Credit |
|--|-----------|-----------|
| Balance January 1, 2016 | XXXXXX XX | 26,350.55 |
| Premium on Sale of Bonds | XXXXXX XX | |
| Funded Improvement Authorizations Canceled | XXXXXX XX | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | | XXXXXX XX |
| Appropriated to 2016 Budget Revenue | | XXXXXX XX |
| Balance December 31, 2016 | 26,350.55 | XXXXXX XX |
| | 26,350.55 | 26,350.55 |

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND**

AS AT DECEMBER 31, 2016

OPERATING AND CAPITAL SECTIONS
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | Credit |
|------------------------------|------------|-------------|
| SEWER UTILITY OPERATING FUND | | |
| Cash | 152,913.22 | |
| Consumer Accounts Receivable | 38,533.37 | |
| Appropriation Reserves | | 48,036.83 |
| Reserve for Encumbrances | | 3,213.26 |
| Prepaid Rents | | 2,174.90 |
| | | 53,424.99 C |
| Reserve for Receivables | | 38,533.37 |
| Fund Balance | | 99,488.23 |
| | 191,446.59 | 191,446.59 |
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(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2016

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | Credit |
|---|--------------|----------------|
| SEWER UTILITY CAPITAL FUND | | |
| Cash | 88,699.08 | |
| Fixed Capital | 1,722,344.62 | |
| Capital Improvement Fund | | 61,450.00 |
| Reserve for Amortization | | 1,648,643.70 |
| Reserve for Deferred Amortization | | 73,700.92 |
| Reserve for Capital Outlay - I & I | | 11,000.00 |
| Reserve for Acq. Of Dump Truck | | 5,000.00 |
| Bonds and Notes Authorized but Not Issued | | 1,799,794.62 C |
| Est Proceeds from Bonds and Notes | | |
| Fund Balance | 1,811,043.70 | 1,811,043.70 |
| | | 11,249.08 |
| | | |
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(Do not crowd - add additional sheets)

ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2015 | RECEIPTS | | | | | | | | | | Assessments and Liens | Operating Budget | |
|--|-----------------------------|---------------|-----------------------|----|--------|----|--------|----|--------|----|--------|-----------------------|------------------|----|
| | | Disbursements | Balance Dec. 31, 2016 | | | | | | | | | | | |
| Assessment Serial Bond Issues: | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX |
| Assessment Bond Anticipation Note Issues: | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX |
| Other Liabilities | | | | | | | | | | | | | | |
| Trust Surplus | | | | | | | | | | | | | | |
| Less Assets "Unfinanced" | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX |

SCHEDULE OF SEWER UTILITY BUDGET - 2016

BUDGET REVENUES

| Source | Budget | Received in Cash | Excess or Deficit* |
|---|-------------|------------------|--------------------|
| Operating Surplus Anticipated 01 | 95,249.00 | 95,249.00 | - |
| Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02 | | | |
| Rents | 408,000.00 | 422,715.63 | 14,715.63 |
| | | | |
| | | | |
| | | | |
| Added by N.J.S. 40A:4-87 (List) | XXXXXXXX XX | XXXXXXXX XX | XXXXXXXX XX |
| | | | |
| | | | |
| | | | |
| Subtotal | 503,249.00 | 517,964.63 | 14,715.63 |
| Deficit (General Budget) ** 07 | | | |
| 08 | 503,249.00 | 517,964.63 | 14,715.63 |

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

| | |
|--|-------------|
| Appropriations: | XXXXXXXX XX |
| Adopted Budget | 503,249.00 |
| Added by N.J.S. 40A:4-87 | |
| Emergency | |
| Total Appropriations | 503,249.00 |
| Add: Overexpenditures (See Footnote) | |
| Total Appropriations and Overexpenditures | 503,249.00 |
| Deduct Expenditures: | |
| Paid or Charged | 455,212.17 |
| Reserved | 48,036.83 |
| Surplus (General Budget) ** | |
| Total Expenditures | 503,249.00 |
| Unexpended Balance Canceled (See Footnote) | |

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: **UNEXPENDED BALANCE CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

| | | | |
|---|--|--------|----|
| Revenue Realized: | | XXXXXX | XX |
| Budget Revenue (Not Including "Deficit (General Budget)") | | | |
| Miscellaneous Revenue Not Anticipated | | | |
| 2015 Appropriation Reserves Canceled * (Excess Revenue Realized) | | | |
| Total Revenue Realized | | | |
| Expenditures: | | XXXXXX | XX |
| Appropriations (Not Including "Surplus (General Budget)") | | XXXXXX | XX |
| Paid or Charged | | | |
| Reserved | | | |
| Expended Without Appropriation | | | |
| Cash Refund of Prior Year's Revenue | | | |
| Overexpenditure of Appropriation Reserves | | | |
| Total Expenditures | | | |
| Less: Deferred Charges Included In Above "Total Expenditures" | | | |
| Total Expenditures - As Adjusted | | | |
| Excess | | | |
| Budget Appropriation - Surplus (General Budget) ** | | | |
| Remainder = Balance of "Results of 2016 Operation" ("Excess in Operations" - Sheet 60) | | | |
| Deficit | | | |
| Anticipated Revenue - Deficit (General Budget) ** | | | |
| Remainder = Balance of "Results of 2016 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60) | | | |

SECTION 2:

The following item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Utility for 2015:

| | | | |
|---|--|-----------|-----------|
| 2015 Appropriation Reserves Canceled in 2016 | | 21,446.58 | |
| Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None" | | | |
| * Excess (Revenue Realized) | | | 21,446.58 |

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2016 OPERATIONS

SEWER UTILITY

| | Debit | Credit |
|---|-------------|-------------|
| Excess in Anticipated Revenues | XXXXXXXX XX | 14,715.63 |
| Unexpended Balances of Appropriations | XXXXXXXX XX | |
| Miscellaneous Revenue Not Anticipated | XXXXXXXX XX | 9,506.92 |
| Unexpended Balances of 2015 Appropriation Reserves* | XXXXXXXX XX | 21,446.58 |
| Deficit in Anticipated Revenue | | XXXXXXXX XX |
| Operating Deficit - to Trial Balance | | XXXXXXXX XX |
| Excess in Operations - to Operating Surplus | 45,669.13 | XXXXXXXX XX |
| * See restriction in amount on Sheet 59, SECTION 2 | 45,669.13 | 45,669.13 |

OPERATING SURPLUS -

SEWER UTILITY

| | Debit | Credit |
|--|-------------|-------------|
| Balance January 1, 2016 | XXXXXXXX XX | 149,068.10 |
| Excess in Results of 2016 Operations | XXXXXXXX XX | 45,669.13 |
| Amount Appropriated in 2016 Budget - Cash | 95,249.00 | XXXXXXXX XX |
| Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services | | XXXXXXXX XX |
| Balance December 31, 2016 | 99,488.23 | XXXXXXXX XX |
| | 194,737.23 | 194,737.23 |

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM SEWER UTILITY - TRIAL BALANCE)**

| | |
|---|------------|
| Cash | 152,913.22 |
| Investments | - |
| Interfund Accounts Receivable | - |
| Subtotal | 152,913.22 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 53,424.99 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | 99,488.23 |
| *Other Assets Pledged to Operating Surplus | |
| Deferred Charges # | |
| Operating Deficit # | |
| Total Other Assets | |
| # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET | 99,488.23 |

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015 \$ 46,061.22

Increased by:

Sewer Rents Levied \$ 419,747.78

Decreased by:

| | |
|-------------------------|----------------------|
| Collections | \$ <u>422,562.96</u> |
| Overpayments applied | \$ <u>152.67</u> |
| Transfer to _____ Liens | \$ _____ |
| Other | \$ <u>4,560.00</u> |
| | \$ <u>427,275.63</u> |

Balance December 31, 2016 \$ 38,533.37

SCHEDULE OF SEWER LIENS

Balance December 31, 2015 \$ _____

Increased by:

| | |
|------------------------------------|----------|
| Transfers from Accounts Receivable | \$ _____ |
| Penalties and Costs | \$ _____ |
| Other | \$ _____ |
| | \$ _____ |

Decreased by:

| | |
|-------------|----------|
| Collections | \$ _____ |
| Other | \$ _____ |

Balance December 31, 2016 \$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| | Amount Dec. 31, 2015 per Audit Report | Amount in 2016 Budget | Amount Resulting from 2016 | Balance as at Dec. 31, 2016 |
|---------------------------------------|--|-----------------------------|----------------------------------|-----------------------------------|
| 1. <u>Emergency Authorization - *</u> | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 2. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 3. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 4. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 5. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 6. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 7. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 8. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 9. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 10. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

| Date | Purpose | Amount |
|----------|---------|----------|
| 1. _____ | _____ | \$ _____ |
| 2. _____ | _____ | \$ _____ |
| 3. _____ | _____ | \$ _____ |
| 4. _____ | _____ | \$ _____ |
| 5. _____ | _____ | \$ _____ |

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| In favor of | On Account of | Date Entered | Amount | Appropriated for in Budget of Year 2016 |
|-------------|---------------|--------------|----------|---|
| 1. _____ | _____ | _____ | \$ _____ | _____ |
| 2. _____ | _____ | _____ | \$ _____ | _____ |
| 3. _____ | _____ | _____ | \$ _____ | _____ |
| 4. _____ | _____ | _____ | \$ _____ | _____ |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**
UTILITY ASSESSMENT BONDS

| | Debit | Credit | 2017 Debt Service |
|---|-----------|-----------|-------------------|
| Outstanding January 1, 2016 | XXXXXX XX | | |
| Issued | XXXXXX XX | | |
| | | | |
| Paid | | XXXXXX XX | |
| Outstanding December 31, 2016 | | XXXXXX XX | |
| 2017 Bond Maturities - Assessment Bonds | | | \$ |
| 2017 Interest on Bonds * | | | \$ |

UTILITY CAPITAL BONDS

| | | | |
|--------------------------------------|-----------|-----------|----|
| Outstanding January 1, 2016 | XXXXXX XX | | |
| Issued | XXXXXX XX | | |
| Paid | | XXXXXX XX | |
| | | | |
| Outstanding December 31, 2016 | | XXXXXX XX | |
| 2017 Bond Maturities - Capital Bonds | | | \$ |
| 2017 Interest on Bonds * | | | \$ |

INTEREST ON BONDS - UTILITY BUDGET

| | |
|--|----|
| 2017 Interest on Bonds (*Items) | \$ |
| Less: Interest Accrued to 12/31/2016 (Trial Balance) | \$ |
| Subtotal | \$ |
| Add: Interest to be Accrued as of 12/31/2017 | \$ |
| Required Appropriation 2017 | \$ |

LIST OF BONDS ISSUED DURING 2016

| Purpose | 2017 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS**
UTILITY LOAN

| | Debit | | Credit | 2017 Debt Service |
|-------------------------------|--------|----|--------|-------------------|
| Outstanding January 1, 2016 | XXXXXX | XX | | |
| Issued | XXXXXX | XX | | |
| Paid | | | XXXXXX | XX |
| Outstanding December 31, 2016 | | | XXXXXX | XX |
| 2017 Loan Maturities | | | | \$ |
| 2017 Interest on Loans * | | | | \$ |

UTILITY LOAN

| | | | | |
|-------------------------------|--------|----|--------|----|
| Outstanding January 1, 2016 | XXXXXX | XX | | |
| Issued | XXXXXX | XX | | |
| Paid | | | XXXXXX | XX |
| Outstanding December 31, 2016 | | | XXXXXX | XX |
| 2017 Loan Maturities | | | | \$ |
| 2017 Interest on Loans * | | | | \$ |

INTEREST ON LOANS - UTILITY BUDGET

| | |
|--|----|
| 2017 Interest on Loans (*Items) | \$ |
| Less: Interest Accrued to 12/31/2016 (Trial Balance) | \$ |
| Subtotal | \$ |
| Add: Interest to be Accrued as of 12/31/2017 | \$ |
| Required Appropriation 2017 | \$ |

LIST OF LOANS ISSUED DURING 2016

| Purpose | 2017 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
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DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| 10. | 9. | 8. | 7. | 6. | 5. | 4. | 3. | 2. | 1. | Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2016 | Date of Maturity | Rate of Interest | 2017 Budget Requirement | |
|-----|----|----|----|----|----|----|----|----|----|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|
| | | | | | | | | | | | | | | | | For Principal | For Interest ** |
| | | | | | | | | | | | | | | | | | |
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Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

column.

(Do not crowd - add additional sheets)

| | |
|---|----|
| INTEREST ON NOTES - UTILITY BUDGET | |
| 2017 Interest on Notes | \$ |
| Less: Interest Accrued to 12/31/2016 Trial Balance) | \$ |
| Subtotal | \$ |
| Add: Interest to be Accrued as of 12/31/2017 | \$ |
| Required Appropriation - 2017 | \$ |

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

| 1. | 2. | 3. | 4. | 5. | 6. | 7. | 8. | 9. | 10. | 11. | 12. | 13. | 14. | 15. | Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2016 | Date of Maturity | Rate of Interest | 2017 Budget Requirement | | Interest Computed to (Insert Date) | |
|----|----|----|----|----|----|----|----|----|-----|-----|-----|-----|-----|-----|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|--|
| | | | | | | | | | | | | | | | | | | | | | For Principal | For Interest ** | | |
| | | | | | | | | | | | | | | | | | | | | | | | | |
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Important: If there is more than one utility in the municipality, identify each note.
 Memo: *See Sheet 33 for clarification of "Original Date of Issue",
 Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
 ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| | Purpose | Amount of Obligation Outstanding Dec. 31, 2016 | 2017 Budget Requirement | For Principal | For Interest/Fees |
|-----|---------|---|-------------------------|---------------|-------------------|
| 1. | | | | | |
| 2. | | | | | |
| 3. | | | | | |
| 4. | | | | | |
| 5. | | | | | |
| 6. | | | | | |
| 7. | | | | | |
| 8. | | | | | |
| 9. | | | | | |
| 10. | | | | | |
| 11. | | | | | |
| 12. | | | | | |
| 13. | | | | | |
| 14. | Total | | | | |

80051-02

80051-01

(Do not crowd - add additional sheets)

BOROUGH OF HELMETTA
SEWER UTILITY CAPITAL FUND
STATEMENT OF IMPROVEMENT AUTHORIZATIONS

| <u>Ordinance</u> <u>Number</u> | <u>Description</u> | <u>Date</u> | <u>Ordinance</u> <u>Amount</u> | <u>Authorization</u> <u>2016</u> | <u>Paid or</u> <u>Charged</u> |
|-----------------------------------|------------------------------|-------------|-----------------------------------|-------------------------------------|----------------------------------|
| 2016-2 | Various Capital Improvements | 7/21/2016 | \$ 1,700.00 | \$ 1,700.00 | \$ 1,700.00 |
| | | | | \$ 1,700.00 | \$ 1,700.00 |

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|--|-----------|-----------|
| Balance January 1, 2016 | XXXXXX XX | 53,150.00 |
| Received from 2016 Budget Appropriation * | XXXXXX XX | 10,000.00 |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | XXXXXX XX | - |
| | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | | |
| | XXXXXX XX | XXXXXX XX |
| | | XXXXXX XX |
| | | XXXXXX XX |
| | | XXXXXX XX |
| | | XXXXXX XX |
| | | XXXXXX XX |
| | | XXXXXX XX |
| | | XXXXXX XX |
| | | XXXXXX XX |
| Appropriated to Finance Improvement Authorizations | 1,700.00 | XXXXXX XX |
| | | XXXXXX XX |
| Balance December 31, 2016 | 61,450.00 | XXXXXX XX |
| | 63,150.00 | 63,150.00 |

UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | Debit | Credit |
|--|-----------|-----------|
| Balance January 1, 2016 | XXXXXX XX | |
| Received from 2016 Budget Appropriation * | XXXXXX XX | |
| Received from 2016 Emergency Appropriation * | XXXXXX XX | |
| | | |
| Appropriated to Finance Improvement Authorizations | | XXXXXX XX |
| | | XXXXXX XX |
| Balance December 31, 2016 | | XXXXXX XX |

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2016 or Prior Years |
|------------------------------|---------------------|------------------------------|------------------------------------|---|
| Various Capital Improvements | | | | |
| 2016-2 | 1,700.00 | | 1,700.00 | 1,700.00 |
| (See Sheet 37) | | | | |
| | | | | |
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| | | | | |
| | | | | |
| Total | 1,700.00 | | 1,700.00 | 1,700.00 |

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2016

| | Debit | Credit |
|--|-----------|-----------|
| Balance January 1, 2016 | XXXXXX | 11,249.08 |
| Premium on Sale of Bonds | XXXXXX | - |
| Funded Improvement Authorizations Canceled | XXXXXX | - |
| | | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | - | XXXXXX |
| Appropriated to 2016 Budget Revenue | - | XXXXXX |
| Balance December 31, 2016 | 11,249.08 | XXXXXX |
| | 11,249.08 | 11,249.08 |

**INSTRUCTIONS IN PREPARATION OF
ANNUAL FINANCIAL STATEMENT OF 2016**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

| | |
|-------------|---|
| 1, 1a & 1b. | Certification and Affidavit |
| 1c. | Municipal Budget Local Examination Certification |
| 1d. | Report of Federal and State Financial Assistance Expenditures of Awards |
| 2. | Instructions and Certification |
| 3, 3a & 3b. | Trial Balance-Current Fund |
| 4. | Trail Balance-Public Assistance Fund |
| 5. | Trial Balance-Federal and State Funds |
| 6 & 6b. | Trial Balance-Trust Funds / Schedule of Trust Fund Deposits & Reserves |
| 6a. | Municipal Public Defender Certification – P.L. 1997, C. 256 |
| 7. | Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus |
| 8. | Trial Balance-Capital Fund |
| 9 & 9a. | Cash Reconciliation |
| 10. | Federal and State Grants Receivable |
| 11 & 11a. | Appropriated Reserves for Federal and State Grants |
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