

Clerk

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014  
(UNAUDITED)**

POPULATION LAST CENSUS 2,076  
 NET VALUATION TAXABLE 2014 186,972,599.00  
 MUNICIPAL CODE 1206

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2015  
 MUNICIPALITIES - FEBRUARY 10, 2015**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

Borough of Helmetta, County of Middlesex

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
 DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Jeannine Jones*  
 Title Auditor RMA #431

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Jeannine Jones, am the Chief Financial Officer, License # N-0735, of the Borough of Middlesex, County of Middlesex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature *Jeannine Jones*  
 Title Chief Financial Officer  
 Address 60 Main St, Helmetta, NJ 08828  
 Phone Number (732) 521-4946  
 Fax Number (732) 521-1263  
 Email \_\_\_\_\_

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Helmetta as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/14 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Gerard Stankiewicz  
(Registered Municipal Accountant)  
Samuel Klein and Company  
(Firm Name)  
36 West Main Street, Suite 303  
(Address)  
Freehold, NJ 07728  
(Address)  
(732) 780-2600  
(Phone Number)  
[gstank@sklein-cpa.com](mailto:gstank@sklein-cpa.com)  
(Email)  
This 27<sup>th</sup> day of February, 2015  
(732) 780-1030  
(Fax Number)

Certified by me

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

\_\_\_\_\_

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: \_\_\_\_\_ N/A

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_ N/A

Date: \_\_\_\_\_ N/A

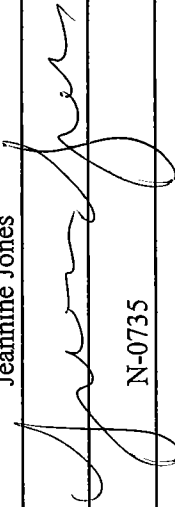
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Helmetta  
Chief Financial Officer: Jeannine Jones  
Signature:   
Certificate #: N-0735  
Date: February 27, 2015

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

22-6001976  
Fed I.D. #

Borough of Helmetta  
Municipality

Middlesex  
County

**Report of Federal and State Financial Assistance**  
**Expenditures of Awards**

Fiscal Year Ending: 12/31/2014

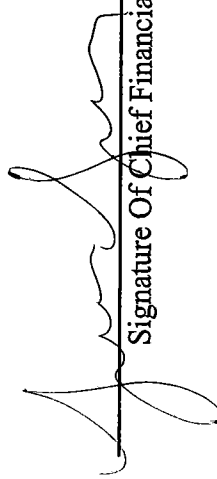
(1)	(2)	(3)			
Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended			
TOTAL \$	21,524.71	\$	6,043.27	\$	NONE

Type of Audit required by OMB A-133 and OMB 04-04:

- \_\_\_\_\_ Single Audit
- \_\_\_\_\_ Program Specific Audit
- \_\_\_\_\_ Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

  
\_\_\_\_\_  
Signature Of Chief Financial Officer

2/27/15  
Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_ County of \_\_\_\_\_ during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF JANUARY 10, 2015**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54-4-35, was in the amount of

\$ 186,817,030.00

  
Ken Pacera  
SIGNATURE OF TAX ASSESSOR

Borough of Helmetta  
MUNICIPALITY

Middlesex  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET  
**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	2,826,198.95	
Receivables with Full Reserves:		
Taxes Receivable	104,976.74	
Foreclosed Property	8,800.00	
Revenue Accounts Receivable	19,076.99	
Due from Payroll Fund	500.00	
	133,353.73	
Deferred Charges - Special Emergencies	14,000.00	
Deferred School Taxes	945,000.00	
Appropriation Reserves		140,490.58
Reserve for Encumbrances		72,441.65
Prepaid Taxes		30,889.82
Tax Overpayments		1,254.33
Local District School Tax Payable		2,070,947.98
Accounts Payable		18,397.33
Due to Federal and State Grant Fund		40,132.92
Due to Trust Other Fund		350.00
Due St of NJ - Marriage Licenses		350.00
Reserve for Codification of Ordinances, Appropriated		1,435.16
Reserve of Revaluation, Appropriated		1,525.00
Reserve for Municipal Building Upgrades, Appropriated		20,823.26
Reserve for Public Assistance, Appropriated		218.15
Reserve for ACO Van		20,000.00
Reserve for Insurance Reimbursements		3,568.85
Reserve for HFD Repairs		876.88
Reserve for COAH Preparation		3,167.50
		2,426,869.41 -C

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**

**TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
School Taxes		945,000.00
Reserve for Receivables		133,353.73
Fund Balance		413,329.54
	3,918,552.68	3,918,552.68

(Do not crowd - add additional sheets)







# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Animal Control Trust Fund:		
Cash	3,120.85	
Due to State of New Jersey		10.20
Reserve for Animal Control Trust Fund Expenditures		3,110.65
	3,120.85	3,110.65
Payroll Fund:		
Cash	830.57	
Due to Current Fund		500.00
Payroll Deductions Payable		330.57
	830.57	830.57
Trust Other Fund:		
Cash	191,522.93	
Due from Current Fund	350.00	
Reserve for NJUCC		638.29
Reserve for Encumbrances		4,160.00
Various Reserves		187,074.64
	191,872.93	191,872.93

(Do not crowd - add additional sheets)

**BOROUGH OF HELMETTA  
TRUST OTHER FUND  
STATEMENT OF VARIOUS RESERVES**

	Receipts	Deposits	Disbursed	
Reserve for: Land Right of Way Acquisition - Developers - Heather Glen Performance Bond Developer Deposits and Reserves Off Duty Police Recycling Municipal Alliance Donations Reserve for Public Defender Street Opening Deposits Recreation Accumulated Sick Leave Reserve Parking Offense Adjudication Account Tax Sale Premium Tax Title Lien Redemption Uniform Fire Safety Penalty Act COAH Snowflake Fund Animal Shelter Donations Animal Shelter Donations - Anniversary Animal Control Restitution School Board Expenses Municipal Forfeiture Miscellaneous	Balance December 31, 2013 <hr/> 173,612.21 \$	Receipts <hr/> 311,185.14 \$	Disbursed <hr/> 297,722.71 \$	Balance December 31, 2014 <hr/> 187,074.64 \$
300.00 1,586.59 21,988.54 2,807.08 240.00 1,800.00 7,296.00 2,523.07 5,135.78 84.00 35,100.00 284.00 9,088.35 17,037.44 1,825.60 7,529.46 55,785.20 442.65 1,990.45	300.00 1,586.59 21,988.54 2,807.08 240.00 1,800.00 7,296.00 2,523.07 5,135.78 84.00 35,100.00 284.00 9,088.35 17,037.44 1,825.60 7,529.46 55,785.20 442.65 1,990.45	7,411.50 79,673.94 240.00 1,800.00 6,876.50 300.00 39,046.08 120,528.19 0.91 49,808.02 5,500.00 5,500.00	6,285.00 60,268.18 3,600.00 6,159.20 31,246.08 120,528.19 59,635.46 1,825.60 8,175.00	300.00 1,586.59 41,394.30 3,933.58 240.00 1,008.00 7,296.00 3,240.37 5,435.78 84.00 42,900.00 284.00 9,089.26 7,210.00 4,854.46 55,785.20 442.65 1,990.45

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013: ..... (1) \$ \_\_\_\_\_  
X  
\_\_\_\_\_ 25%  
\_\_\_\_\_

(2) \$ \_\_\_\_\_

Municipal Public Defender Trust Cash Balance December 31, 2014: ..... (3) \$ \_\_\_\_\_

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended:  $3 - (1 + 2) =$  ..... \$ \_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:

Jeannine Jones

Signature:



Certificate #:

N-0735

Date:

2/27/15

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit		RECEIPTS										Disbursements		Balance			
	Dec. 31, 2013	Balance	Assessments and Liens	Current	Budget													
Assessment Serial Bond Issues:	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX
Assessment Bond Anticipation Note Issues:	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX
)																		
Other Liabilities																		
Trust Surplus																		
Less Assets "Unfinanced"	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX

# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Cash	900,396.50	
Intergovernmental Accounts Receivable:		
Due from NJDOT	250,000.00	
Due from County of Middlesex CDBG	24,782.00	
Deferred Charges to Future Taxation - Unfunded	1,500,000.00	
Bond Anticipation Notes		1,500,000.00
Improvement Authorizations:		
Funded		926,483.32
Unfunded		22,272.21
Capital Improvement Fund		1,010.26
Reserve for Encumbrances		68,267.72
Reserve for Affordable Housing		24,000.00
Reserve for Detention Basin/Sutton Place		3,082.64
Reserve for Comm Co. (CDBG) Fund		915.06
Reserve for Animal Control Van		20,425.00
Reserve for HFD Lower House Repairs		106,475.00
Bonds and Notes Authorized but Not Issued	None	
Est Proceeds from Bonds and Notes		None
Fund Balance		2,247.29
	2,675,178.50	2,675,178.50

(Do not crowd - add additional sheets)

# CASH RECONCILIATION DECEMBER 31, 2014

	Cash		On Deposit	Less Checks Outstanding	Cash Book Balance
	*On Hand				
Current	95,068.46		3,072,249.92	341,119.43	2,826,198.95
Trust - Animal Control			3,120.85		3,120.85
Trust - Other	4,785.50		214,256.22	27,518.79	191,522.93
Capital - General	216,051.05		684,345.45		900,396.50
Water - Operating	31,155.59		86,979.93	68,806.66	49,328.86
Water - Capital	10,000.00		107,122.84	15,000.00	102,122.84
Sewer - Operating	61,535.74		213,533.68	37,912.19	237,157.23
Sewer - Capital	10,000.00		70,399.08	15,000.00	65,399.08
Payroll			29,922.12	29,091.55	830.57
Total	428,596.34		4,481,930.09	534,448.62	4,376,077.81

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

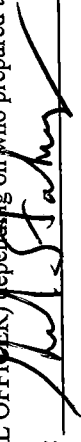
**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2013.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2013.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: RMA #431



**CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)  
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

Current Fund:	
PNC #8043483977	309,282.51
PNC #8043483555	117,072.94
PNC #8043483977	2,645,894.47
	3,072,249.92
Animal Control Trust Fund	
PNC #8043483301	3,120.85
Trust Other Fund	
PNC #8043483328	138,020.91
PNC #8043483336	442.65
PNC #8043483723	138.29
PNC #8043483715	9,089.26
PNC #8043483731	42,900.00
Wachovia #2000025070398	23,665.11
	214,256.22
Payroll Fund	
PNC #8043483969	29,922.12
General Capital Fund	
PNC #8043483985	684,345.45
Water Utility Operating Fund	
PNC #8043483993	86,979.93
Water Utility Capital Fund	
PNC #8043484013	107,122.84
Sewer Utility Operating Fund	
PNC #8043484021	213,533.68
Sewer Utility Capital Fund	
PNC #8043484005	70,399.08
<b>Grand Total</b>	<b>4,481,930.09</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**BOROUGH OF HELMETTA  
GRANT FUND  
STATEMENT OF GRANTS RECEIVABLE**

		2014		2013	
Decreased by		Cash	Realized	Balance	Grant
Transfer from	Unappropriated Reserves	Received	Revenue	December 31,	
Cancelled				2013	
		\$ 791.62	\$ 791.62		Alcohol Education and Rehabilitation
		6,153.92	6,153.92		Community Forestry
		4,158.07	4,158.07		Clean Communities
		2,479.41	2,479.41		Recycling Tonnage Grant
		\$ 13,583.02	\$ 13,583.02		
		\$ 13,583.02	\$ 13,583.02		
		\$ 13,583.02	\$ 13,583.02		
Balance					
December 31,					
2014					

**BOROUGH OF HELMETTA  
GRANT FUND  
STATEMENT OF APPROPRIATED RESERVES**

Balance December 31, 2014	Paid or Charged Reserve for Encumbrances	Cash Disbursed	Budget	Balance December 31, 2013	Grant
\$ 1,000.00				\$ 1,000.00	Local: Sam's Club Foundation
					State:
		\$ 248.06		\$ 248.06	Municipal Alcohol Education and Rehabilitation Program:
				387.97	2002
				873.79	2004
				283.72	2005
				169.34	2006
				92.82	2007
				301.64	2009
				269.67	2010
				377.74	2011
				\$ 791.62	2013
			791.62		2014
				2,078.75	Clean Communities Program: 2005
					2014
			4,158.07		Bicycle Pedestrian Safety Grant-2009 Body Armor Replacement Fund
				238.00	2006
				500.00	2007
				500.00	2008
				348.58	2009
				238.00	
				500.00	
				500.00	
				500.00	
				348.58	

**BOROUGH OF HELMETTA  
GRANT FUND  
STATEMENT OF APPROPRIATED RESERVES**

Balance December 31,	2013	Budget	Cash	Disbursed	Paid or Charged	Reserve for	Encumbrances	Balance December 31, 2014
\$ 4,425.00	\$ 4,425.00	\$ 300.00	\$ 25.00	\$ 300.00	\$ 25.00	\$ 4,100.00	\$ 890.66	\$ 1,388.66
890.66	890.66	6,153.92		4,765.26		870.11	1,388.66	1,388.66
2,479.41	2,479.41	2,479.41		61.26		870.11	2,479.41	2,479.41
4,122.00	4,122.00					870.11	2,418.15	4,122.00
\$ 24,039.10	\$ 24,039.10	\$ 13,583.02	\$ 25.00	\$ 5,688.52	\$ 25.00	\$ 31,908.60		\$ 31,908.60
354.75	354.75			354.75				
25,393.85	25,393.85	13,583.02		6,043.27				32,908.60

State: (Continued)

Police Car Camera grant  
 Forest Services Volunteer Fire Assistance:  
 2012  
 2014  
 Recycling Tonnage Grant  
 2009  
 2012  
 2013  
 2014  
 Stormwater Management  
 2008

Federal:  
 Federal Emergency Management Agency:  
 Grant:  
 2005

**BOROUGH OF HELMETTA  
GRANT FUND  
STATEMENT OF UNAPPROPRIATED RESERVES**

	Balance December 31, 2013	Increased by Cash Received	Decreased by Anticipated as Revenue	Balance December 31, 2014
State:				
Body Armor Replacement Fund	\$ 753.05	\$ 753.05		\$ 753.05
Recycling Tonnage Grant	\$ 2,479.41	2,209.95	\$ 2,479.41	2,209.95
Alcohol and Education	791.62	236.32	791.62	236.32
Clean Communities	4,158.07	4,000.00	4,158.07	4,000.00
Federal:				
US Forest Fire Service	6,153.92		6,153.92	7,199.32
	<u>\$ 13,583.02</u>	<u>\$ 7,199.32</u>	<u>\$ 13,583.02</u>	<u>\$ 7,199.32</u>

# \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2013 - 2014)	XXXXXXXXXX	945,000.00
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00		
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2014 - 2015)	945,000.00	XXXXXXXXXX
	945,000.00	945,000.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools  
 # Must include unpaid requisitions

# MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XX
2014 Levy	XXXXXXXXXX	XX
Interest Earned	XXXXXXXXXX	XX
Expenditures		XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	350,095.48
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	3,017,950.00
Levy Calendar Year 2014	XXXXXXXXXX	XXXXXXXXXX
Paid	1,297,097.50	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	2,070,947.98	XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2014 - 2015) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions	3,368,045.48	3,368,045.48

# REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX	XXXXXXXXXX
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XXXXXXXXXX
Levy Calendar Year 2014	XXXXXXXXXX	XXXXXXXXXX
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2014 - 2015) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions		

# COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX XX
County Taxes 80003-01	XXXXXXXXXX XX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX XX	
2014 Levy:		
General County 80003-03	XXXXXXXXXX XX	XXXXXXXXXX XX
County Library 80003-04	XXXXXXXXXX XX	751,429.99
County Health	XXXXXXXXXX XX	
County Open Space Preservation	XXXXXXXXXX XX	61,300.72
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX XX	154.59
Paid	812,885.30	XXXXXXXXXX XX
Balance December 31, 2014	XXXXXXXXXX XX	XXXXXXXXXX XX
County Taxes		XXXXXXXXXX XX
Due County for Added and Omitted Taxes		XXXXXXXXXX XX
Paid	812,885.30	812,885.30

# SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX XX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)		
Fire - 81108-00	XXXXXXXXXX XX	XXXXXXXXXX XX
Sewer - 81111-00	XXXXXXXXXX XX	XXXXXXXXXX XX
Water - 81112-00	XXXXXXXXXX XX	XXXXXXXXXX XX
Garbage - 81109-00	XXXXXXXXXX XX	XXXXXXXXXX XX
Open Space - 81105-00	XXXXXXXXXX XX	XXXXXXXXXX XX
	XXXXXXXXXX XX	XXXXXXXXXX XX
	XXXXXXXXXX XX	XXXXXXXXXX XX
Total 2014 Levy	XXXXXXXXXX XX	
Paid		XXXXXXXXXX XX
Balance December 31, 2014		

Footnote: Please state the number of districts in each instance



**STATE LIBRARY AID**  
**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XX
State Library Aid Received in 2014	XXXXXXXXXX	XX
Expended		XXXXXXXXXX XX
Balance December 31, 2014		

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2014	XXXXXXXXXX	XX
State Library Aid Received in 2014	XXXXXXXXXX	XX
Expended		XXXXXXXXXX XX
Balance December 31, 2014		

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

Balance January 1, 2014	XXXXXXXXXX	XX
State Library Aid Received in 2014	XXXXXXXXXX	XX
Expended		XXXXXXXXXX XX
Balance December 31, 2014		

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, 2014	XXXXXXXXXX	XX
State Library Aid Received in 2014	XXXXXXXXXX	XX
Expended		XXXXXXXXXX XX
Balance December 31, 2014		

# STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	312,400.00	312,400.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	785,369.34	776,475.39	(8,893.95)
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Miscellaneous Revenue Anticipated	1,097,769.34	1,088,875.39	(8,893.95)
Receipts from Delinquent Taxes	105,000.00	105,048.35	48.35
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	1,219,608.64	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	1,240,841.94	1,293,794.23	52,952.29
	2,443,611.28	2,487,717.97	44,106.69

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXXX	4,965,394.27
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax		XXXXXXXXXX
Regional School Tax	3,017,950.00	XXXXXXXXXX
Regional High School Tax		XXXXXXXXXX
County Taxes	812,730.71	XXXXXXXXXX
Due County for Added and Omitted Taxes	154.59	XXXXXXXXXX
Special District Taxes		XXXXXXXXXX
Municipal Open Space Tax		XXXXXXXXXX
Reserve for Uncollected Taxes	XXXXXXXXXX	159,235.26
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXX	XX
Balance for Support of Municipal Budget (or)		XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	1,293,794.23	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXX	XX
	5,124,629.53	5,124,629.53

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	2,443,611.28
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2014 (Budget Statement Item 9)	80012-03	2,443,611.28
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	2,443,611.28
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	2,443,611.28
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	2,143,843.92
Paid or Charged - Reserve for Uncollected Taxes	80012-09	159,235.26
Reserved	80012-10	140,490.58
Total Expenditures	80012-11	2,443,569.76
Unexpended Balances Canceled (see footnote)	80012-12	41.52

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Total Expenditures				

# RESULTS OF 2014 OPERATION

## CURRENT FUND

	Debit		Credit	
Excess of anticipated Revenues:	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated				
Delinquent Tax Collections	XXXXXXXXXX	XX	48.35	
Required Collection of Current Taxes	XXXXXXXXXX	XX		
Unexpended Balances of 2014 Budget Appropriations	XXXXXXXXXX	XX	52,952.29	
Unexpended Balances of 2013 Appropriation Reserves	XXXXXXXXXX	XX	41.52	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	XX	28,483.16	
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	XX		
Sale of Municipal Assets	XXXXXXXXXX	XX		
Unexpended Balances of 2013 Appropriation Reserves	XXXXXXXXXX	XX	150,315.68	
Prior Years Interfunds Returned in 2014	XXXXXXXXXX	XX		
Revenue Accounts Receivable Returned	XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XX		
Balance January 1, 2014	945,000.00			XX
Balance December 31, 2014	XXXXXXXXXX	XX	945,000.00	
Deficit in Anticipated Revenues:	XXXXXXXXXX	XX		XX
Miscellaneous Revenues Anticipated	8,893.95			XX
Delinquent Tax Collections				XX
Required Collection of Current Taxes				XX
Interfund Advances Originating in 2014	500.00			XX
Prior Year Senior Citizens and Veterans Deduction				XX
Cancellation of Grant Receivables, Net				XX
Prior Year Senior Citizens and Veterans Receivables Written Off				XX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	222,447.05			XX
	1,176,841.00		1,176,841.00	

**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

Source	Amount Realized
Licenses;	
Other - Clerk	372.00
Other Fees and Permits - Clerk	54.21
Additional Construction Code - UCC	700.00
Uniform Fire Safety Act	387.40
Planning Board Fees	530.00
MRNA	2,518.55
Other Fees - Tax Collector	100.12
Copies	208.37
Recycling	745.00
Police Receipts	173.65
Clerk - Miscellaneous	192.16
Return Check Fees	75.00
State - Vehicle Inspection	4,350.00
State LEA	561.60
Fire Prevention Inspection Fee	8,705.00
Landlord Registration Fees	8,400.00
Aluminum Can Recycling	20.10
Senior Citizens and Veterans MRNA	390.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 28,483.16

## SURPLUS - CURRENT FUND YEAR 2014

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	503,282.49
2.	XXXXXXXXXX	
3. Excess Resulting from 2014 Operations	XXXXXXXXXX	222,447.05
4. Amount Appropriated in the 2014 Budget - Cash	312,400.00	XXXXXXXXXX
5. Amount Appropriated in the 2014 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2014	413,329.54	XXXXXXXXXX
	725,729.54	725,729.54

## ANALYSIS OF BALANCE DECEMBER, 31, 2014 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	2,826,198.95	
Investments	80014-07		
Sub Total		2,826,198.95	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,426,869.41	
Cash Surplus	80014-09	399,329.54	
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	14,000.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14	14,000.00	
	80014-15	413,329.54	

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2014 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00 \$	<u>5,073,158.96</u>
	82113-00 \$	_____
2. Amount of Levy Special District Taxes	82102-00 \$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00 \$	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00 \$	<u>963.11</u>
5a. Subtotal 2014 Levy	\$	<u>5,074,122.07</u>
5b. Reductions due to tax appeals **	\$	_____
5c. Total 2014 Tax Levy	82106-00 \$	<u><u>5,074,122.07</u></u>
6 Transferred to Tax Title Liens	82107-00 \$	_____
7. Transferred to Foreclosed Property	82108-00 \$	_____
8. Remitted, Abated or Canceled	82109-00 \$	<u>3,751.06</u>
9. Discount Allowed	82110-00 \$	_____
10. Collected in Cash: In 2014	82121-00 \$	<u>36,430.44</u>
	82122-00 \$	<u>4,909,463.83</u>
	82124-00 \$	_____
Homestead Benefit Credit		
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	<u>19,500.00</u>
Total to Line 14	82111-00 \$	<u><u>4,965,394.27</u></u>
11. Total Credits	\$	<u><u>4,969,145.33</u></u>
12. Amount Outstanding December 31, 2014	83120-00 \$	<u>104,976.74</u>

13. Percentage of Cash Collections to Total 2014 Levy,  
(Item 10 divided by Item 5c) is 97.86%  
82112-00

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>4,965,394.27</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	_____
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>4,965,394.27</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .69985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2013 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)



**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2014**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22).....\$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale.....\$ \_\_\_\_\_

**NET Cash Collected** .....\$ \_\_\_\_\_

Line 5c (sheet 22) Total 2014 Tax Levy.....\$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... % \_\_\_\_\_

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22).....\$ \_\_\_\_\_

LESS: Proceeds from Tax Levy Sale (excluding premium).....\$ \_\_\_\_\_

**NET Cash Collected** .....\$ \_\_\_\_\_

Line 5c (sheet 22) Total 2014 Tax Levy.....\$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... % \_\_\_\_\_

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	4,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	15,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX
8. Sr. Citizens Deductions Disallowed By Tax Collector 2012 Taxes	XXXXXXXXXX	XX
9. Received in Cash from State	XXXXXXXXXX	19,500.00
10. Cancelled to Operations		-
11.		
12. Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	XX
Due To State of New Jersey		XXXXXXXXXX
	19,500.00	19,500.00

Calculation of Amount to be included on Sheet 22, Item 10-  
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	4,000.00
Line 3	15,500.00
Line 4	-
Sub-Total	19,500.00
Less: Line 7	-
To Item 10, Sheet 22	19,500.00

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XX
Taxes Pending Appeals	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XX
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	XX
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	XX
Cash Paid to Appelants (Including 5% Interest from Date of Payment Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest))		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XX

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

\_\_\_\_\_  
Signature of Tax Collector

1273                      2/27/15  
License #                      Date

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of \_\_\_\_\_  
Collection (Item 16)

C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]  
D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget  
(A - D) \$ \_\_\_\_\_

### 2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_
2. Taxes not Included in the budget (AFS 25, items 2 thru 7)  
Total \$ \_\_\_\_\_
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_
4. Cash Required \$ \_\_\_\_\_
5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_
6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	Balance January 1, 2014		
	A. Taxes	105,048.35	XXXXXXXXXX XX
	B. Tax Title Liens		XXXXXXXXXX XX
2.	Canceled:		
	A. Taxes	XXXXXXXXXX XX	XXXXXXXXXX XX
	B. Tax Title Liens		XXXXXXXXXX XX
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes	XXXXXXXXXX XX	XXXXXXXXXX XX
	B. Tax Title Liens		XXXXXXXXXX XX
4.	Added Taxes		
	A. Taxes	XXXXXXXXXX XX	XXXXXXXXXX XX
	B. Tax Title Liens		XXXXXXXXXX XX
5.	Added Tax Title Liens		
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		
	A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX XX (1)	XXXXXXXXXX XX
	B. Tax Title Liens - Transfers from Taxes	XXXXXXXXXX XX (1)	XXXXXXXXXX XX
7.	Balance Before Cash Payments	105,048.35	105,048.35
8.	Totals	105,048.35	105,048.35
9.	Balance Brought Down		
10.	Collected:		
	A. Taxes	XXXXXXXXXX XX	105,048.35 XX
	B. Tax Title Liens	XXXXXXXXXX XX	XXXXXXXXXX XX
11.	Interest and Costs - 2013 Tax Sale		
12.	2014 Taxes Transferred to Liens		
13.	2014 Taxes	104,976.74	XXXXXXXXXX XX
14.	Balance December 31, 2014		
	A. Taxes	XXXXXXXXXX XX	104,976.74
	B. Tax Title Liens	XXXXXXXXXX XX	XXXXXXXXXX XX
15.	Totals	210,025.09	210,025.09

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is \$ 104,976.74 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2014	8,800.00	XXXXXXXXXX XX
2. Foreclosed or Deeded in 2014	XXXXXXXXXX XX	XXXXXXXXXX XX
3. Tax Title Liens		XXXXXXXXXX XX
4. Taxes Receivable		XXXXXXXXXX XX
5A.		XXXXXXXXXX XX
5B.	XXXXXXXXXX XX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX XX
7. Adjustment to Assessed Valuation	XXXXXXXXXX XX	
8. Sales	XXXXXXXXXX XX	XXXXXXXXXX XX
9. Cash *	XXXXXXXXXX XX	
10. Contract	XXXXXXXXXX XX	
11. Mortgage	XXXXXXXXXX XX	
12. Loss on Sales	XXXXXXXXXX XX	
13. Gain on Sales		XXXXXXXXXX XX
14. Balance December 31, 2014	8,800.00	8,800.00

## CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2014		XXXXXXXXXX XX
16. 2014 Sales from Foreclosed Property		XXXXXXXXXX XX
17. Collected *	XXXXXXXXXX XX	
18.	XXXXXXXXXX XX	
19. Balance December 31, 2014	XXXXXXXXXX XX	

## MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2014		XXXXXXXXXX XX
21. 2014 Sales from Foreclosed Property		XXXXXXXXXX XX
22. Collected *	XXXXXXXXXX XX	
23.	XXXXXXXXXX XX	
24. Balance December 31, 2014	XXXXXXXXXX XX	

Analysis of Sale of Property: \$ \_\_\_\_\_ 0

\* Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget \_\_\_\_\_ 0

To Results of Operation (Sheet 19) \_\_\_\_\_

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	<u>Amount</u> Dec. 31, 2013 per Audit Report	<u>Amount in</u> 2014 <u>Budget</u>	<u>Amount</u> Resulting from 2014	<u>Balance</u> as at Dec. 31, 2014
1.	Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ 0.00
2.	Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2014</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

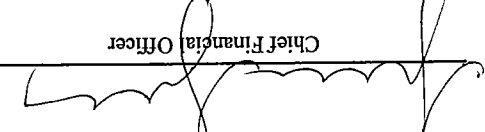
N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
8/26/09	Update of Master Plan	14,500.00	2,900.00	2,900.00	2,900.00	-	-
8/8/11	Revaluation of Real Property	25,000.00	5,000.00	15,000.00	5,000.00	10,000.00	10,000.00
8/28/11	Revaluation of Real Property	10,000.00	2,000.00	6,000.00	2,000.00	4,000.00	4,000.00
Totals		49,500.00	9,900.00	23,900.00	9,900.00	-	14,000.00

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer



\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget.



N.J.S. 40A:4-55.1, FT SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 N.J.S. 40A:4-55.13, FT SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	By 2014 Budget	REDUCED IN 2014	Balance Dec. 31, 2014
					Canceled by Resolution		
Totals							

80027-00  
80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

	Debit		Credit	2014 Debt Service
Outstanding January 1, 2013\4	80033-01	XXXXXXXX XX		
Issued	80033-02	XXXXXXXX XX		
Paid	80033-03		XXXXXXXXXX XX	
Outstanding December 31, 2014	80033-04		XXXXXXXXXX XX	
2015 Bond Maturities - General Capital Bonds				
2015 Interest on Bonds *		80033-06 \$	80033-05 \$	

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, 2014	80033-07	XXXXXXXXXX XX		
Issued	80033-08	XXXXXXXXXX XX		
Paid	80033-09		XXXXXXXXXX XX	
Outstanding December 31, 2014	80033-10		XXXXXXXXXX XX	
2015 Bond Maturities - Assessment Bonds				
2015 Interest on Bonds *		80033-12 \$	80033-11 \$	
Total "Interest on Bonds - Debt Service" (*Items)				
			80033-13 \$	

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14			
	80033-15			

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) \_\_\_\_\_ LOAN**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2014	XXXXXXXXXX XX		
Issued	XXXXXXXXXX XX		
Paid		XXXXXXXXXX XX	
Outstanding December 31, 2014		XXXXXXXXXX XX	
2015 Loan Maturities		80033-05 \$	
2015 Interest on Loans		80033-06 \$	
Total 2015 Debt Service for	Loan	80033-13 \$	

**LOAN**

Outstanding January 1, 2014	XXXXXXXXXX XX	XXXXXXXXXX XX	
Issued	XXXXXXXXXX XX	XXXXXXXXXX XX	
Paid		XXXXXXXXXX XX	
Outstanding December 31, 2014		XXXXXXXXXX XX	
2015 Loan Maturities		80033-11 \$	
2015 Interest on Loans		80033-12 \$	
Total 2015 Debt Service for	Loan	80033-13 \$	

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

			Debit	Credit	2014 Debt Service
Outstanding January 1, 2014	80034-01		XXXXXXXXXX XX		
Paid	80034-02			XXXXXXXXXX XX	
Outstanding December 31, 2014	80034-03			XXXXXXXXXX XX	
2015 Bond Maturities - Term Bonds					
		80034-04	\$		
2015 Interest on Bonds *					
		80034-05	\$		
<b>TYPE I SCHOOL SERIAL BOND</b>					
Outstanding January 1, 2014	80034-06		XXXXXXXXXX XX		
Issued	80034-07		XXXXXXXXXX XX		
Paid	80034-08			XXXXXXXXXX XX	
Outstanding December 31, 2014	80034-09			XXXXXXXXXX XX	
2015 Interest on Bonds *					
		80034-10	\$		
2015 Bond Maturities - Serial Bonds					
				80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)					
				80034-12	\$

## LIST OF BONDS ISSUED DURING 2014

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-			

### 2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036- \$ _____	\$ _____
2. Special Emergency Notes	80037- \$ _____	\$ _____
3. Tax Anticipation Notes	80038- \$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039- \$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Various Improvements for Animal Shelter 10-15/10-28	900,000.00	12/23/2010	710,000.00	5/15/2015	0.94%	45,000.00	6,674.00	5/15/15
2. Various Improvements for Animal Shelter 11-08	905,000.00	5/17/2011	790,000.00	5/15/2015	0.94%	45,000.00	7,426.00	5/15/15
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.	Total		1,805,000.00			90,000.00	14,100.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or

written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement	For Principal	For Interest **	Interest Computed to (Insert Date)
1.										
2.										
3.										
4.										
5.										
6.										
7.										
8.										
9.										
10.										
11.										
12.										
13.										
14.										
	Total									

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue" 80051-01  
 80051-02

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

2015 Budget Requirement	For Principal		Amount of Obligation Outstanding Dec. 31, 2014	Purpose
	For Interest/Fees			
80051-01				Total
80051-02				

(Do not crowd - add additional sheets)

**BOROUGH OF HELMETTA  
GENERAL CAPITAL FUND  
STATEMENT OF IMPROVEMENT AUTHORIZATIONS**

Ordinance Number	Description	Ordinance Amount	Balance December 31, 2013		2014 Authorizations	Paid or Charged	Cancelled	Balance December 31, 2014	
			Funded	Unfunded				Funded	Unfunded
2010-15/ 2010-28	Various Improvements for Animal Shelter	\$ 1,900,000.00	\$ 27,608.90		\$ 5,336.69			\$ 22,272.21	
2011-4	Improvements to Helmetta Lake Park (MCOST)	\$ 500,000.00	\$ 428,894.76		30,854.64			\$ 398,040.12	
2012-3	Improvements to North Shore Blvd (NJDOT \$175,000)	195,000.00	4,767.45		452.47			4,314.98	
2013-5	Acquisition of Various Equipment and Infrastructure Improvements (CIF \$45,000 and CFB \$25,000)	70,000.00	11,353.80		11,353.80				
2014-1	Sanitary Sewer System Improvements (CDBG \$24,782)	24,782.00	\$ 24,782.00		21,188.00			3,594.00	
2014-4	Various Street Improvements (CIF \$15,000 and NJDOT \$250,000)	265,000.00	265,000.00		13,379.78			251,620.22	
2014-5	Acquisition of DPW Truck (CIF \$15,000)	15,000.00	15,000.00		12,086.00			2,914.00	
2014-8	Improvements to Helmetta Park Phase II (MCOSGP \$246,000)	246,000.00	246,000.00					246,000.00	
2014-9	Various Police Department Improvements (CIF \$20,000)	20,000.00	20,000.00					20,000.00	
			\$ 27,608.90	\$ 445,016.01	\$ 94,198.91	\$ 452.47		\$ 926,483.32	\$ 22,272.21



# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	1,010.26
Received from 2014 Budget Appropriation *	XXXXXXXXXX	50,000.00
Improvement Authorizations Canceled	XXXXXXXXXX	
(financed in whole by the Capital Improvement Fund) 80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	50,000.00	
Balance December 31, 2014	1,010.26	
	51,010.26	51,010.26

\* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XX
Received from 2014 Budget Appropriation *	XXXXXXXXXX	XX
Received from 2014 Emergency Appropriation *	XXXXXXXXXX	XX
<hr/>		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX

\*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Improvements to Sanitary				
Sewer System CDBG 2014-1 (1)	24,782 00			
Various Street Improvements				
2014-4 (CIF \$15,000) &				
(NJDOT \$250,000) (2)	265,000 00		15,000 00	15,000 00
Acquisition of DPW Truck 2014-5 (3)	15,000 00		15,000 00	15,000 00
Phase II Improvements -				
Helmetta Park (MCOSGP) 2014-8 (4)	246,000 00			
Various Police Improvements (CIF)	20,000 00		20,000 00	20,000 00
Total 80032-00	570,782 00		50,000 00	50,000 00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

- (1) CDBG \$24,782
- (2) CIF \$15,000 & NJDOT \$250,000
- (3) CIF \$15,000
- (4) MCOSGP \$246,000
- (5) CIF \$20,000

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2014

	Debit		Credit
Balance January 1, 2014	80029-01	XXXXXXXXXX	XX 2,247 29
Premium on Sale of Bonds		XXXXXXXXXX	XX
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX XX
Appropriated to 2014 Budget Revenue	80029-03		XXXXXXXXXX XX
Balance December 31, 2014	80029-04	2,247 29	XXXXXXXXXX XX
		2,247 29	2,247 29

### BONDS ISSUED WITH A COVENANT OR COVENANTS - N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2013 \$ \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) \$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2014 \$ \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement \$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto  
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
- |   |                        |
|---|------------------------|
| 1. Total Tax Levy for the Year 2014 was   | \$ <u>5,074,122.07</u> |
| 2. Amount of Item 1 Collected in 2014 (*) | \$ <u>4,969,145.33</u> |
| 3. Seventy (70) percent of Item 1         | \$ <u>3,551,885.45</u> |

(\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2014?  
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?  
 Answer YES or NO: YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- |  |   |    |  |
|--|---|----|--|
| 1. Cash Deficit 2013                                   |   | \$ |  |
| 2. 4% of 2013 Tax Levy for all purposes:<br>Levy -- \$ | = | \$ |  |
| 3. Cash Deficit 2014                                   |   | \$ |  |
| 4. 4% of 2014 Tax Levy for all purposes:<br>Levy -- \$ | = | \$ |  |

	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ <u>2,070,947.98</u>	\$ <u>2,070,947.98</u>

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**

**TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2014

**Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<b>WATER UTILITY OPERATING FUND:</b>		
Cash	49,328.86	
Consumer Accounts Receivable	35,687.58	
Reserve for Encumbrances		257.43
Appropriation Reserves		11,423.15
Consumer Overpayments		528.87
Accrued Interest on Loans		14,595.07
		26,804.52 -C
Reserve for Receivables		35,687.58
Fund Balance		22,524.34
	85,016.44	85,016.44

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**

**TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2014

**Operating and Capital Sections**

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>WATER UTILITY CAPITAL FUND:</b>		
Cash	102,122.84	
Fixed Capital	3,286,001.21	
USDA Loan Payable		1,229,058.00
Reserve for Water Tower Painting		51,000.00
Capital Improvement Fund		24,772.29
Reserve for Amortization		861,564.83
Reserve for Deferred Amortization		1,195,378.38
Bonds and Notes Authorized but Not Issued	None	None
Est Proceeds from Bonds and Notes		26,350.55
Fund Balance	3,388,124.05	3,388,124.05

(Do not crowd - add additional sheets)





**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit		Assessments and Liens		Operating Budget		RECEIPTS		Disbursements		Balance		
	Dec. 31, 2013	Balance	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	Dec. 31, 2014
Assessment Serial Bond Issues:	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities													
Trust Surplus													
Less Assets "Unfinanced"	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

# SCHEDULE OF WATER UTILITY BUDGET - 2014

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	34,245.00	34,245.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	418,000.00	423,964.22	5,964.22
Cell Tower Revenue 91304-	71,000.00	59,025.76	(11,974.24)
Miscellaneous 91305-			
Added by N.J.S. 40A:4-87: (List)	XXXXXX XX	XXXXXXXX XX	XXXXXXXX XX
Subtotal	523,245.00	517,234.98	(6,010.02)
Deficit (General Budget) ** 91306-			
91307-	523,245.00	517,234.98	(6,010.02)

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations		XXXXXX XX
Adopted Budget		523,245.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		523,245.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		523,245.00
Deduct Expenditures:		
Paid or Charged	511,626.57	
Reserved	11,423.15	
Surplus (General Budget) **		
Total Expenditures		523,049.72
Unexpended Balance Canceled (See Footnote)		195.28

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2014 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXX	XX
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXX	XX
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder= ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)		

### SECTION 2:

The following item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	13,287.57	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		13,287.57

\*\*Items must be shown in same amounts on Sheet 44.

# RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	XX
Unexpended Balances of Appropriations	XXXXXX	195.28
Miscellaneous Revenue Not Anticipated	XXXXXX	3,904.70
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXX	13,287.57
Deficit in Anticipated Revenue	6,010.02	XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	XX
Excess in Operations - to Operating Surplus	11,377.53	XXXXXX
*See restriction in amount on Sheet 45, SECTION 2	17,387.55	17,387.55

## OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXX	45,391.81
Excess in Results of 2014 Operations	XXXXXX	11,377.53
Amount Appropriated in 2014 Budget - Cash	34,245.00	XXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2014	22,524.34	XXXXXX
	56,769.34	56,769.34

## ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		49,328.86
Investments		
Interfund Accounts Receivable		
Subtotal		49,328.86
Deduct Cash Liabilities Marked with "C" on Trial Balance		26,804.52
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		22,524.34
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		22,524.34

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2013	\$	<u>39,010.32</u>
Increased by:		
Water Rents Levied	\$	<u>420,641.48</u>
Decreased by:		
Collections	\$	<u>422,490.79</u>
Overpayments applied	\$	<u>1,473.43</u>
Transfer to Water Liens	\$	_____
Other	\$	_____
Balance December 31, 2014	\$	<u>423,964.22</u>
Balance December 31, 2014	\$	<u>35,687.58</u>

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**SCHEDULE OF WATER UTILITY LIENS**

Balance December 31, 2013	\$	_____
Increased by:		
Transfers from Accounts Receivable	\$	_____
Penalties and Costs	\$	_____
Other	\$	_____
Decreased by:	\$	_____
Collections	\$	_____
Other	\$	_____
Balance December 31, 2014	\$	_____
Balance December 31, 2014	\$	_____

# DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

## WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused by	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit		Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX		
Issued	XXXXXX	XX		
Paid			XXXXXX	XX
Outstanding December 31, 2014			XXXXXX	XX
2015 Bond Maturities - Assessment Bonds				\$
2015 Interest on Bonds *				\$

**WATER UTILITY CAPITAL BONDS**

Outstanding January 1, 2014	XXXXXX	XX		
Issued	XXXXXX	XX		
Paid			XXXXXX	XX
Outstanding December 31, 2014			XXXXXX	XX
2015 Bond Maturities - Capital Bonds				\$
2015 Interest on Bonds *				\$

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2014 Interest on Bonds (*Items)	\$
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2015	\$
Required Appropriation 2015	\$

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS**  
WATER UTILITY \_\_\_\_\_ LOAN

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2014	XXXXXX XX		
Issued	XXXXXX XX		
Paid		XXXXXX XX	
Outstanding December 31, 2014		XXXXXX XX	
2015 Loan Maturities			\$
2015 Interest on Loans *			\$

**WATER UTILITY USDA LOAN**

Outstanding January 1, 2014	XXXXXX XX	1,248,494.60	
Issued	XXXXXX XX		
Paid	19,436.60	XXXXXX XX	
Outstanding December 31, 2014	1,229,058.00	XXXXXX XX	
2015 Loan Maturities	1,248,494.60	1,248,494.60	\$ 20,370.81
2015 Interest on Loans *		\$ 58,141.19	

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2015 Interest on Loans (*Items)	\$ 58,141.19
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ 14,595.07
Subtotal	\$ 43,546.12
Add: Interest to be Accrued as of 12/31/2015	\$ 14,595.07
Required Appropriation 2015	\$ 58,141.19

Total 78,512.00

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate



## DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement	
						For Principal	For Interest**
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.	Total						

Important: If there is more than one utility in the municipality, identify each note. Menr Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted. \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

<b>INTEREST ON NOTES - WATER UTILITY BUDGET</b>	
2015 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2014	\$ -
Required Appropriation - 2015	\$ -

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
<b>Total</b>				

(Do not crowd - add additional sheets)

**BOROUGH OF HELMETTA  
WATER UTILITY CAPITAL FUND  
STATEMENT OF IMPROVEMENT AUTHORIZATIONS**

<u>Ordinance Number</u>	<u>Description</u>	<u>Ordinance Date</u>	<u>Amount</u>	<u>2014 Authorization</u>	<u>Paid or Charged</u>
2014 - 5	Acquisition of a DPW Truck	07/23/14	15,000.00	\$ 15,000.00	\$ 15,000.00
				<u>\$ 15,000.00</u>	<u>\$ 15,000.00</u>

## WATER UTILITY CAPITAL FUND SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXX	34,722.29
Received from 2014 Budget Appropriation *	XXXXXX	5,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations	15,000.00	XXXXXX
Balance December 31, 2014	24,772.29	XXXXXX
	39,772.29	39,722.29

## WATER UTILITY CAPITAL FUND SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	XXXXXX	XX
Received from 2013 Budget Appropriation *	XXXXXX	XX
Received from 2013 Emergency Appropriation *	XXXXXX	XX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2014		XXXXXX

\*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Acquisition of DPW Truck	15,000 00		15,000 00	15,000 00
Total				

**WATER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

YEAR 2014

	Debit	Credit
Balance January 1, 2014	XXXXXX XX	26,350.55
Premium on Sale of Bonds	XXXXXX XX	
Funded Improvement Authorizations Canceled	XXXXXX XX	
Appropriated to Finance Improvement Authorizations		XXXXXX XX
Appropriated to 2014 Budget Revenue		XXXXXX XX
Balance December 31, 2014	26,350.55	XXXXXX XX
	26,350.55	26,350.55

**POST CLOSING  
TRIAL BALANCE - SEWER UTILITY FUND**

AS AT DECEMBER 31, 2014

**OPERATING AND CAPITAL SECTIONS**

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
SEWER UTILITY OPERATING FUND		
Cash	237,157.23	
Consumer Accounts Receivable	36,432.41	
Appropriation Reserves		119,015.65
Reserve for Encumbrances		222.45
Prepaid Rents		1,095.88
		120,333.98 C
Reserve for Receivables		36,432.41
Fund Balance		116,823.25
	273,589.64	273,589.64

**(Do not crowd - add additional sheets)**

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

# POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2014

## OPERATING AND CAPITAL SECTIONS (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<b>SEWER UTILITY CAPITAL FUND</b>		
Cash	65,399.08	
Fixed Capital	1,716,244.62	
Capital Improvement Fund		48,150.00
Reserve for Amortization		1,648,643.70
Reserve for Deferred Amortization		67,600.92
Reserve for Capital Outlay - I & I		1,000.00
Reserve for Acq. Of Dump Truck		5,000.00
		1,770,394.62 C
Bonds and Notes Authorized but Not Issued	None	
Est. Proceeds from Bonds and Notes		None
Fund Balance		11,249.08
	1,781,643.70	1,781,643.70

**(Do not crowd - add additional sheets)**





**ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Operating Budget	Assessments and Liens	Balance Dec. 31, 2014
		Disbursements						
Assessment Serial Bond Issues:	XX XXXXX	XX XXXXX	XX XXXXX	XX XXXXX	XX XXXXX	XX XXXXX	XX XXXXX	
Assessment Bond Anticipation Note Issues:	XX XXXXX	XX XXXXX	XX XXXXX	XX XXXXX	XX XXXXX	XX XXXXX	XX XXXXX	
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XX XXXXX	XX XXXXX	XX XXXXX	XX XXXXX	XX XXXXX	XX XXXXX	XX XXXXX	

# SCHEDULE OF SEWER UTILITY BUDGET - 2014

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	69,133.00	69,133.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Rents	415,000.00	415,527.21	527.21
Added by N.J.S. 40A:4-87 (List)	XXXXXX XX	XXXXXX XX	XXXXXX XX
Subtotal	484,133.00	484,660.21	527.21
Deficit (General Budget) ** 07			
	484,133.00		527.21
08			

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX XX
Adopted Budget	484,133.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	484,133.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	484,133.00
Deduct Expenditures:	
Paid or Charged	365,117.35
Reserved	119,015.65
Surplus (General Budget) **	
Total Expenditures	484,133.00
Unexpended Balance Canceled (See Footnote)	

Unexpended Balance Canceled (See Footnote)  
**FOOTNOTES - RE: OVEREXPENDITURES:**  
 Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
**RE: UNEXPENDED BALANCE CANCELED:**  
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2014 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
 Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:		XXXXXX	XX
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2013 Appropriation Reserves Canceled * (Excess Revenue Realized)			
Total Revenue Realized			
Expenditures:		XXXXXX	XX
Appropriations (Not Including "Surplus (General Budget)")		XXXXXX	XX
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2013 Operation" ("Excess in Operations" - Sheet 60)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2013 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			

**SECTION 2:**

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	54,279.95
* Excess (Revenue Realized)	54,279.95

\*\*Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2014 OPERATIONS**

**SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	527.21
Unexpended Balances of Appropriations	XXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXX	9,345.10
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXXX	54,279.95
Deficit in Anticipated Revenue		XXXXXXXX
Operating Deficit - to Trial Balance		XXXXXXXX
Excess in Operations - to Operating Surplus	64,152.26	XXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	64,152.26	64,152.26

**OPERATING SURPLUS -  
SEWER UTILITY**

	Debit	Credit
Balance January 1, 2014	XXXXXXX	121,803.99
Excess in Results of 2014 Operations	XXXXXXX	64,152.26
Amount Appropriated in 2014 Budget - Cash	69,133.00	XXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2014	116,823.25	XXXXXXXX
	185,956.25	185,956.25

**ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	237,157.23
Investments	
Interfund Accounts Receivable	
Subtotal	237,157.23
Deduct Cash Liabilities Marked with "C" on Trial Balance	120,333.98
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	116,823.25
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET	116,823.25

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

**SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2013 \$ 36,087.62

Increased by:  
   Rents Levied \$ 415,872.00

Decreased by:  
 Collections \$ 413,661.14  
 Overpayments applied \$ 1,866.07  
 Transfer to                                  Liens \$                           
 Other \$                         

Balance December 31, 2014 \$ 415,527.21

\$ 36,432.41

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**SCHEDULE OF SEWER LIENS**

Balance December 31, 2013 \$                         

Increased by:  
 Transfers from Accounts Receivable \$                           
 Penalties and Costs \$                           
 Other \$                         

Decreased by:  
 Collections \$                           
 Other \$                         

Balance December 31, 2014 \$

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS**  
UTILITY ASSESSMENT BONDS

	Debit		Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXX	XX		
Issued	XXXXXX	XX		
Paid			XXXXXX	XX
Outstanding December 31, 2013			XXXXXX	XX
2014 Bond Maturities - Assessment Bonds				\$
2014 Interest on Bonds *				\$

**UTILITY CAPITAL BONDS**

Outstanding January 1, 2013	XXXXXX	XX		
Issued	XXXXXX	XX		
Paid			XXXXXX	XX
Outstanding December 31, 2013			XXXXXX	XX
2014 Bond Maturities - Capital Bonds				\$
2014 Interest on Bonds *				\$

**INTEREST ON BONDS - \_\_\_\_\_ UTILITY BUDGET**

2014 Interest on Bonds (*Items)	\$
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2014	\$
Required Appropriation 2014	\$

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate



# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR LOANS

## UTILITY LOAN

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2014	XXXXXX	XX	
Issued	XXXXXX	XX	
Paid		XXXXXXXX	XX
Outstanding December 31, 2014		XXXXXXXX	XX
2014 Loan Maturities			\$
2014 Interest on Loans *			\$

## UTILITY LOAN

Outstanding January 1, 2013	XXXXXX	XX	
Issued	XXXXXX	XX	
Paid		XXXXXXXX	XX
Outstanding December 31, 2013		XXXXXXXX	XX
2014 Loan Maturities			\$
2014 Interest on Loans *			\$

## INTEREST ON LOANS - \_\_\_\_\_ UTILITY BUDGET

2014 Interest on Loans (*Items)	\$
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2014	\$
Required Appropriation 2014	\$

## LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		
																For Interest	For Principal	

INTEREST ON NOTES - UTILITY BUDGET	
2014 Interest on Notes	\$
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2014	\$
Required Appropriation - 2014	\$

(Do not crowd - add additional sheets)

Important: If there is more than one utility in the municipality, identify each note.  
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
 \* See Sheet 33 for clarification of "Original Date of Issue".  
 All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.  
 \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.  
 Memo: \*See Sheet 33 for clarification of "Original Date of Issue".  
 Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement For Principal	For Interest/Fees	
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
	Total				

(Do not crowd - add additional sheets)

80051-02

80051-01

**BOROUGH OF HELMETTA**  
**SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF IMPROVEMENT AUTHORIZATIONS**

<u>Ordinance Number</u>	<u>Description</u>	<u>Ordinance Date</u>	<u>Amount</u>	<u>2014 Authorization</u>	<u>Paid or Charged</u>
2014 - 5	Acquisition of DPW Truck	07/23/14	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
				<u>\$ 15,000.00</u>	<u>\$ 15,000.00</u>

**SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2014	XXXXXX	58,150.00
Received from 2014 Budget Appropriation *	XXXXXX	5,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Co	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations	15,000.00	
Balance December 31, 2014	48,150.00	XXXXXX
	63,150.00	63,150.00

**UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2013	XXXXXX	XX
Received from 2013 Budget Appropriation *	XXXXXX	XX
Received from 2013 Emergency Appropriation *	XXXXXX	XX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2013		XXXXXX

\*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Acquisition of DPW				
Truck	15000.00		15000.00	15000.00

**SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

YEAR 2014

	Debit	Credit
Balance January 1, 2014	XXXXXX	11,249.08
Premium on Sale of Bonds	XXXXXX	XX
Funded Improvement Authorizations Canceled	XXXXXX	XX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2014 Budget Revenue		XXXXXXXX
Balance December 31, 2014	11,249.08	XXXXXXXX
	11,249.08	11,249.08

**INSTRUCTIONS IN PREPARATION OF  
ANNUAL FINANCIAL STATEMENT OF 2014**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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4.	Trail Balance-Public Assistance Fund
5.	Trial Balance-Federal and State Funds
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	UTILITIES ONLY
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